

# FUND SUMMARIES

## INTRODUCTION

The following section shows a detailed listing of the resources and requirements for each fund used by the city. Explanatory narratives are provided for each of the funds.

In FY 2024-25, the city will use the following funds:

Fund Type	Fund Name
General	General Fund
Enterprise	Sanitary Sewer, Stormwater, Water, Water CIP, Water Debt Service, Water Quality/Quantity, Water SDC
Special Revenue	Building, City Gas Tax, Construction Excise Tax, Criminal Forfeiture, Electrical Inspection, Gas Tax, Library Donations & Bequest, Pandemic Relief, Parks Bond, Parks SDC, Parks Utility, Police Levy, Street Maintenance Fee, Transient Lodging Tax, Transportation Development Tax, Transportation SDC, Transportation TNC, Underground Utility, Urban Forestry
Debt Service	Bancroft Debt Service, General Obligation Debt Service
Capital Projects	Facilities Capital Projects, Parks Capital, Transportation CIP
Internal Service	Central Service, Facilities Replacement, Fleet/Facilities, Fleet/Vehicle Replacement, Insurance, Information Technology Replacement, Public Works Administration, Public Works Engineering

Beginning Fund Balance for FY 2025 is an estimated value, based on current and planned expenditures, and calculated budgetary savings.

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# GENERAL FUND

The General Fund is used to account for the city's revenues and expenditures that are of a general nature and therefore not required to be recorded in another fund. General Fund revenues include property taxes, fees and charges for services, franchise fees, fines, interests, revenues from other agencies, and transfers from other funds. Expenditures out of the General Fund include programmatic expenses such as Police, Library, and Community Development, as well as transfers for Parks and capital improvements.

Property taxes constitute the largest single source of revenue for the General Fund. Revenues received from other agencies include Hotel/Motel Tax, Washington County Cooperative Library Services (WCCLS) distribution share, Liquor Tax, Cigarette Tax, State Revenue Sharing distribution, and miscellaneous other intergovernmental revenues. Franchise Fees are paid by utility entities for their use of public rights of way and are based on a percentage of their gross revenues collected within the city. Property tax, intergovernmental, and franchise fees make up the three largest revenue categories.

The General Fund contributes to several key tax-funded operations such as police, library, community development, and social services, and supports the general government operations in the Central Services fund. Since General Fund revenues tend to be rather inflexible in terms of revenue enhancement opportunities, cities will typically establish minimum reserve policies to ensure that funding is available to maintain continuity of service through economic downturns or other extraordinary circumstances. The Budget Committee and Council have established reserves for the following purposes:

- **Undesignated Reserve:** This represents excess reserves left over after the following reserves are accounted for. While this reserve does not have a specific purpose, a healthy level of undesignated reserve is the indicator of good financial health and provides the city with flexibility when making decisions that impact General Fund finances. This is the first reserve that would be depleted should expenditures exceed revenues (i.e., an annual deficit).
- **Service Level Reserve:** This reserve captures annual surpluses (revenues that exceed expenditures). This is the first reserve depleted in the event that expenditures are greater than revenues collected.
- **Emergency Reserve:** This reserve is intended to help the city bridge a revenue slowdown caused by a recession or other unforeseen event. It is established at a flat amount of \$1 million and would be tapped into should the Service Level Reserve be depleted.
- **Cash Requirement Reserve:** This reserve is established based on 25% of budgeted expenditures. In December, Tigard receives most of its property tax revenues. The intent of this reserve is to bridge from July through November when expenditures exceed revenues. This reserve ensures that Tigard does not need to borrow to pay for regular expenses such as payroll. This is the last reserve that would be depleted.

# GENERAL FUND

## GENERAL FUND

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	30,035,743	40,808,417	31,426,635	35,694,103	35,694,103	35,694,103	13.58%
<b>Total Beginning Fund Balance</b>	<b>30,035,743</b>	<b>40,808,417</b>	<b>31,426,635</b>	<b>35,694,103</b>	<b>35,694,103</b>	<b>35,694,103</b>	<b>13.58%</b>
40100 - Current Property Taxes	18,255,934	18,896,890	19,781,900	20,481,000	20,481,000	20,481,000	3.53%
40101 - Prior Year Property Taxes	148,819	127,285	150,000	125,000	125,000	125,000	-16.67%
<b>Total Taxes</b>	<b>18,404,753</b>	<b>19,024,175</b>	<b>19,931,900</b>	<b>20,606,000</b>	<b>20,606,000</b>	<b>20,606,000</b>	<b>3.38%</b>
41000 - Franchise Application Fees	0	0	0	0	0	0	0.00%
41001 - Franchise Fees - Electric	2,639,128	2,856,939	2,808,000	3,375,000	3,375,000	3,375,000	20.19%
41002 - Franchise Fees - Gas	821,210	1,065,021	759,200	1,150,000	1,150,000	1,150,000	51.48%
41003 - Franchise - Telecomm	333,380	342,128	391,400	325,000	325,000	325,000	-16.96%
41004 - Franchise Fees - Garbage	812,378	822,526	820,800	890,000	890,000	890,000	8.43%
41005 - Franchise Fees - Cable TV	461,830	449,806	450,000	425,000	425,000	425,000	-5.56%
41006 - Franchise Fees - Water	1,076,050	1,179,964	1,275,000	1,450,000	1,450,000	1,450,000	13.73%
41007 - Franchise Fees - Sanitary Swr	795,865	826,130	791,300	1,000,000	1,000,000	1,000,000	26.37%
41008 - Franchise Fees - Storm	332,939	340,609	275,000	305,000	305,000	305,000	10.91%
<b>Total Franchise Fees</b>	<b>7,272,780</b>	<b>7,883,123</b>	<b>7,570,700</b>	<b>8,920,000</b>	<b>8,920,000</b>	<b>8,920,000</b>	<b>17.82%</b>
43001 - Business License	837,782	909,980	750,000	875,000	875,000	875,000	16.67%
43112 - CDC Review Fees	76,159	61,032	45,000	60,000	60,000	60,000	33.33%
43113 - Address Fee	0	0	1,000	0	0	0	-100.00%
43114 - Engineering Public Imprvmt	0	0	0	0	0	0	0.00%
43115 - Sign Permit Fees	1,861	1,656	5,000	2,000	2,000	2,000	-60.00%
43116 - Land Use Application Fee	403,922	217,065	1,025,000	250,000	250,000	250,000	-75.61%
43401 - Alarm Permit Fees	62,225	60,050	60,000	55,000	55,000	55,000	-8.33%
43402 - Liquor Permit Fees	3,475	3,675	1,000	1,000	1,000	1,000	0.00%
43403 - Candidate Filing Fees	0	200	0	0	0	0	0.00%
43405 - Parking Permit Fees	2,380	1,237	1,200	1,200	1,200	1,200	0.00%
<b>Total Licenses and Permits</b>	<b>1,387,804</b>	<b>1,254,895</b>	<b>1,888,200</b>	<b>1,244,200</b>	<b>1,244,200</b>	<b>1,244,200</b>	<b>-34.11%</b>
40201 - Hotel/Motel Tax	579,991	771,746	780,000	800,000	800,000	800,000	2.56%
44100 - Cigarette Tax	45,343	41,080	36,800	35,000	35,000	35,000	-4.89%
44101 - Liquor/Marijuana Tax	1,229,079	1,419,156	988,000	1,600,000	1,600,000	1,600,000	61.94%
44102 - State Revenue Sharing	709,963	744,938	745,500	825,000	825,000	825,000	10.66%
44501 - Intergovernmental Revenue	402,089	84,171	627,300	435,000	435,000	435,000	-30.66%
44800 - Federal Grants	7,571,480	77,844	250,000	22,500	136,891	136,891	-45.24%
44801 - State Grants	12,900	10,705	110,000	259,000	259,000	259,000	135.45%
44802 - Grants- Other	4,994	79,350	200,000	525,000	465,000	465,000	132.50%
44803 - WCCLS Grants	4,022,207	4,142,873	4,000,000	4,226,100	4,226,100	4,226,100	5.65%
<b>Total Intergovernmental</b>	<b>14,578,046</b>	<b>7,371,863</b>	<b>7,737,600</b>	<b>8,727,600</b>	<b>8,781,991</b>	<b>8,781,991</b>	<b>13.50%</b>
45301 - Lien Search Fees	56,554	34,020	50,500	50,500	50,500	50,500	0.00%
45303 - Vehicle Release Fee	12,285	13,240	12,000	12,000	12,000	12,000	0.00%
45310 - Library Copier Receipts	1,140	1,315	1,000	1,000	1,000	1,000	0.00%
45311 - Library Miscellaneous Income	6,066	6,479	500	6,000	6,000	6,000	1100.00%
45319 - Misc. Fees & Charges	6,151	14,317	15,000	15,000	15,000	15,000	0.00%
45320 - Rental Income	3,248	5,397	3,000	3,000	3,000	3,000	0.00%
45322 - Police Copies	18,521	24,766	18,000	20,000	20,000	20,000	11.11%
45323 - PD Distracted Driver	0	0	200	0	0	0	-100.00%
45330 - Donations / Gifts	34,426	34,912	10,000	10,000	10,000	10,000	0.00%
45580 - Interdepartmental Services	180,000	189,000	180,000	0	0	0	-100.00%
<b>Total Charges for Services</b>	<b>318,391</b>	<b>323,446</b>	<b>290,200</b>	<b>117,500</b>	<b>117,500</b>	<b>117,500</b>	<b>-59.51%</b>

GENERAL FUND • CONTINUED

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
46001 - Traffic Fines	1,868,744	1,723,070	2,000,000	1,500,000	1,500,000	1,500,000	-25.00%
46002 - Civil Infractions	0	0	1,000	0	0	0	-100.00%
46010 - Library Fines	3,358	3,526	2,000	2,000	2,000	2,000	0.00%
<b>Total Fines &amp; Forfeitures</b>	<b>1,872,102</b>	<b>1,726,596</b>	<b>2,003,000</b>	<b>1,502,000</b>	<b>1,502,000</b>	<b>1,502,000</b>	<b>-25.01%</b>
47000 - Interest Earnings	(535,137)	1,112,799	1,247,100	1,214,452	1,214,452	1,214,452	-2.62%
<b>Total Interest Earnings</b>	<b>(535,137)</b>	<b>1,112,799</b>	<b>1,247,100</b>	<b>1,214,452</b>	<b>1,214,452</b>	<b>1,214,452</b>	<b>-2.62%</b>
48000 - Other Revenue	272,378	0	0	0	0	0	0.00%
48001 - Recovered Expenditures	182,344	66,032	200,000	50,000	50,000	50,000	-75.00%
48002 - Surplus	0	0	0	0	0	0	0.00%
<b>Total Miscellaneous</b>	<b>454,722</b>	<b>66,032</b>	<b>200,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>-75.00%</b>
49210 - Transfer In from TLT Fund	309,000	189,000	189,000	193,950	5,019	5,019	-97.34%
49290 - Transfer In from Pandemic	0	0	554,217	0	298,507	298,507	-46.14%
<b>Total Transfers In</b>	<b>309,000</b>	<b>189,000</b>	<b>743,217</b>	<b>193,950</b>	<b>303,526</b>	<b>303,526</b>	<b>-59.16%</b>
<b>Total Resources</b>	<b>74,098,204</b>	<b>79,760,346</b>	<b>73,038,552</b>	<b>78,269,805</b>	<b>78,433,772</b>	<b>78,433,772</b>	<b>7.39%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Engagement & Innovation	7,597,235	10,099,403	9,576,397	11,293,388	11,293,388	11,293,388	17.93%
Investment & Infrastructure	4,659,654	5,254,536	6,527,632	7,934,035	7,994,035	7,994,035	22.46%
Mayor & City Council	250,951	311,660	350,253	624,628	624,628	624,628	78.34%
Tigard Police	18,008,233	19,611,717	23,712,399	25,468,443	25,582,835	25,582,835	7.89%
<b>Total Program Expenditures</b>	<b>30,516,073</b>	<b>35,277,316</b>	<b>40,166,681</b>	<b>45,320,494</b>	<b>45,494,886</b>	<b>45,494,886</b>	<b>13.27%</b>
<b>Total Transfers Out</b>	<b>2,773,714</b>	<b>9,884,654</b>	<b>4,754,049</b>	<b>831,688</b>	<b>1,284,840</b>	<b>1,284,840</b>	<b>-72.97%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>185,038</b>	<b>1,381,115</b>	<b>1,381,115</b>	<b>1,381,115</b>	<b>646.40%</b>
<b>Total Budget</b>	<b>33,289,787</b>	<b>45,161,970</b>	<b>45,105,768</b>	<b>47,533,297</b>	<b>48,160,841</b>	<b>48,160,841</b>	<b>6.77%</b>
<b>Reserve for Future Expense</b>	<b>40,808,417</b>	<b>34,598,376</b>	<b>27,932,784</b>	<b>30,736,508</b>	<b>30,272,931</b>	<b>30,272,931</b>	<b>8.38%</b>
<b>Total Requirements</b>	<b>74,098,204</b>	<b>79,760,346</b>	<b>73,038,552</b>	<b>78,269,805</b>	<b>78,433,772</b>	<b>78,433,772</b>	<b>7.39%</b>

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# ENTERPRISE FUNDS

## SANITARY SEWER FUND

Funds collected in the Sanitary Sewer Fund are applied to the operation, maintenance, repair, and upgrade of the city's sanitary sewer infrastructure. Within Washington County, a special district, Clean Water Services (CWS), provides stormwater and sanitary sewer treatment and sets all fees related to these services. CWS contracts with the City of Tigard for billing and collection of sanitary sewer charges within the city limits and for providing the stormwater system maintenance within the city.

Sanitary Sewer Connection Fees are charged to developers and property owners upon connection to the city's sewer system. The amount of this fee is determined by CWS each year. CWS also sets the base monthly sewer service charges. A customer's monthly sewer charge is the base charge plus a consumption charge which is based on the customer's average water consumption during previous winter months. The city retains approximately 16% of these revenues and sends the remaining 84% to CWS each month.

Additionally, the city imposes a sewer surcharge of \$2.95/dwelling unit/month (July 2022) for sewer accounts. This additional charge will help the city fund the growing infrastructure needs of the system.



# ENTERPRISE FUNDS

## SANITARY SEWER FUND

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	7,943,378	9,551,849	6,281,000	8,096,732	8,096,732	8,096,732	28.91%
<b>Total Beginning Fund Balance</b>	<b>7,943,378</b>	<b>9,551,849</b>	<b>6,281,000</b>	<b>8,096,732</b>	<b>8,096,732</b>	<b>8,096,732</b>	<b>28.91%</b>
43120 - Sewer Connection Fees	104,541	177,600	90,000	120,000	120,000	120,000	33.33%
<b>Total Licenses and Permits</b>	<b>104,541</b>	<b>177,600</b>	<b>90,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>33.33%</b>
45100 - Utility Sales	3,290,430	3,531,327	3,904,000	3,800,000	3,800,000	3,800,000	-2.66%
45101 - Other Utility Sales	925,065	1,040,540	950,000	1,100,000	1,100,000	1,100,000	15.79%
45110 - Parks Utility Fee	(86,971)	0	0	0	0	0	0.00%
45199 - Bad Debt	1,115	848	1,000	0	0	0	-100.00%
45319 - Misc. Fees & Charges	0	0	0	0	0	0	0.00%
<b>Total Charges for Services</b>	<b>4,129,639</b>	<b>4,572,715</b>	<b>4,855,000</b>	<b>4,900,000</b>	<b>4,900,000</b>	<b>4,900,000</b>	<b>0.93%</b>
47000 - Interest Earnings	(127,865)	326,368	251,200	322,109	322,109	322,109	28.23%
<b>Total Interest Earnings</b>	<b>(127,865)</b>	<b>326,368</b>	<b>251,200</b>	<b>322,109</b>	<b>322,109</b>	<b>322,109</b>	<b>28.23%</b>
48001 - Recovered Expenditures	74,110	10,520	100,000	10,000	10,000	10,000	-90.00%
<b>Total Miscellaneous</b>	<b>74,110</b>	<b>10,520</b>	<b>100,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-90.00%</b>
49510 - Transfer In from Stormwater	1,081	0	44,000	252,500	252,500	252,500	473.86%
<b>Total Transfers In</b>	<b>1,081</b>	<b>0</b>	<b>44,000</b>	<b>252,500</b>	<b>252,500</b>	<b>252,500</b>	<b>473.86%</b>
<b>Total Resources</b>	<b>12,124,884</b>	<b>14,639,052</b>	<b>11,621,200</b>	<b>13,701,341</b>	<b>13,701,341</b>	<b>13,701,341</b>	<b>17.90%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
CIP	4,256	2,458	0	0	0	0	0.00%
Investment & Infrastructure	2,340,761	2,903,662	3,492,057	3,027,105	3,108,404	3,112,739	-10.86%
<b>Total Program Expenditures</b>	<b>2,345,017</b>	<b>2,906,120</b>	<b>3,492,057</b>	<b>3,027,105</b>	<b>3,108,404</b>	<b>3,112,739</b>	<b>-10.86%</b>
<b>Total Loan to TCDA</b>	<b>0</b>	<b>900,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Work in Progress</b>	<b>8,331</b>	<b>108,137</b>	<b>435,000</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>221.84%</b>
<b>Total Transfers Out</b>	<b>219,687</b>	<b>1,473,782</b>	<b>2,567,424</b>	<b>755,608</b>	<b>695,662</b>	<b>695,662</b>	<b>-72.90%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>155,372</b>	<b>155,372</b>	<b>155,372</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>2,573,035</b>	<b>5,388,040</b>	<b>6,494,481</b>	<b>5,338,085</b>	<b>5,359,438</b>	<b>5,363,773</b>	<b>-17.41%</b>
<b>Reserve for Future Expense</b>	<b>9,551,849</b>	<b>9,251,012</b>	<b>5,126,719</b>	<b>8,363,256</b>	<b>8,341,903</b>	<b>8,337,568</b>	<b>62.63%</b>
<b>Total Requirements</b>	<b>12,124,884</b>	<b>14,639,052</b>	<b>11,621,200</b>	<b>13,701,341</b>	<b>13,701,341</b>	<b>13,701,341</b>	<b>17.90%</b>



## STORMWATER FUND

Funds collected in the Stormwater Fund are applied to the operation, maintenance, repair, and upgrade of the city’s stormwater facilities. Within Washington County, a special district, Clean Water Services (CWS), provides stormwater and sanitary sewer treatment and sets all fees related to these services. CWS contracts with the City of Tigard for billing and collection of stormwater charges within the city’s limits and for providing stormwater system maintenance within the city. The city currently retains 75% of the stormwater fees collected by the city. The city also assesses a \$5.50 per month per equivalent service unit (ESU) surcharge for stormwater system maintenance and infrastructure.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	7,288,801	8,792,420	8,687,000	8,163,049	8,163,049	8,163,049	-6.03%
<b>Total Beginning Fund Balance</b>	<b>7,288,801</b>	<b>8,792,420</b>	<b>8,687,000</b>	<b>8,163,049</b>	<b>8,163,049</b>	<b>8,163,049</b>	<b>-6.03%</b>
43123 - Fee in Lieu Water Quality	43,510	216,191	40,000	40,000	40,000	40,000	0.00%
<b>Total Licenses and Permits</b>	<b>43,510</b>	<b>216,191</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>0.00%</b>
45100 - Utility Sales	3,216,423	3,359,233	3,718,900	3,600,000	3,600,000	3,600,000	-3.20%
45103 - Tigard SWM Surcharge	2,413,030	2,416,726	2,334,500	2,500,000	2,500,000	2,500,000	7.09%
45110 - Parks Utility Fee	(26,304)	0	0	0	0	0	0.00%
45199 - Bad Debt	356	238	100	0	0	0	-100.00%
<b>Total Charges for Services</b>	<b>5,603,505</b>	<b>5,776,197</b>	<b>6,053,500</b>	<b>6,100,000</b>	<b>6,100,000</b>	<b>6,100,000</b>	<b>0.77%</b>
47000 - Interest Earnings	(113,025)	209,300	347,500	155,300	155,300	155,300	-55.31%
<b>Total Interest Earnings</b>	<b>(113,025)</b>	<b>209,300</b>	<b>347,500</b>	<b>155,300</b>	<b>155,300</b>	<b>155,300</b>	<b>-55.31%</b>
48001 - Recovered Expenditures	25,188	10,152	5,000	5,000	5,000	5,000	0.00%
<b>Total Miscellaneous</b>	<b>25,188</b>	<b>10,152</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>0.00%</b>
49500 - Transfer In from Sanitary Sewer	153,147	601,253	1,534,000	477,000	477,000	477,000	-68.90%
49530 - Transfer In from Water Fund	0	0	0	216,000	216,000	216,000	100.00%
<b>Total Transfers In</b>	<b>153,147</b>	<b>601,253</b>	<b>1,534,000</b>	<b>693,000</b>	<b>693,000</b>	<b>693,000</b>	<b>-54.82%</b>
<b>Total Resources</b>	<b>13,001,126</b>	<b>15,605,513</b>	<b>16,667,000</b>	<b>15,156,349</b>	<b>15,156,349</b>	<b>15,156,349</b>	<b>-9.06%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
CIP	39,957	14,266	0	0	0	0	0.00%
Investment & Infrastructure	3,219,669	3,807,403	4,423,902	4,019,042	4,210,476	4,214,470	-4.73%
<b>Total Program Expenditures</b>	<b>3,259,626</b>	<b>3,821,669</b>	<b>4,423,902</b>	<b>4,019,042</b>	<b>4,210,476</b>	<b>4,214,470</b>	<b>-4.73%</b>
<b>Total Work in Progress</b>	<b>805,822</b>	<b>2,031,712</b>	<b>6,609,500</b>	<b>3,779,000</b>	<b>3,779,000</b>	<b>3,779,000</b>	<b>-42.82%</b>
<b>Total Transfers Out</b>	<b>143,258</b>	<b>1,198,417</b>	<b>469,163</b>	<b>1,265,465</b>	<b>955,451</b>	<b>955,451</b>	<b>103.65%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>271,727</b>	<b>271,727</b>	<b>271,727</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>4,208,706</b>	<b>7,051,798</b>	<b>11,502,565</b>	<b>9,335,234</b>	<b>9,216,654</b>	<b>9,220,648</b>	<b>-19.84%</b>
<b>Reserve for Future Expense</b>	<b>8,792,420</b>	<b>8,553,715</b>	<b>5,164,435</b>	<b>5,821,115</b>	<b>5,939,695</b>	<b>5,935,701</b>	<b>14.93%</b>
<b>Total Requirements</b>	<b>13,001,126</b>	<b>15,605,513</b>	<b>16,667,000</b>	<b>15,156,349</b>	<b>15,156,349</b>	<b>15,156,349</b>	<b>-9.06%</b>

## ENTERPRISE FUNDS

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### WATER FUND

The City of Tigard manages the operation of the water system through intergovernmental agreements with the cities of King City and Durham and with the Tigard Water District. The Water Fund is the primary operating fund for the water system and accounts for all costs associated with the water system operation, including ongoing maintenance. The Water Fund also transfers to the Water CIP Fund for various capital improvement projects and to the Water Debt Service Fund to pay debt service on water revenue bonds. The Water Fund maintains a Rate Stabilization Account of \$2.0 million.

In 2008 Tigard entered into a water partnership with the City of Lake Oswego (The Lake Oswego/Tigard Water Partnership) for a long-term water source. The two cities agreed to jointly:

- Expand Lake Oswego’s water treatment facility
- Replace the existing river intake
- Construct a reservoir
- Upsize transmission lines
- Develop existing water rights and permits on the Clackamas River

These improvements allow Tigard and Lake Oswego to produce up to 38 million gallons of water per day (mgd). In December 2013, the two cities agreed to transfer 4 mgd from Lake Oswego to Tigard, bringing Tigard up to 18 mgd. Water began to flow from the new facility in 2016.

During FY 2018-19, the IGA with the City of Durham, King City and the Tigard Water District was extended, ensuring Tigard will supply water to the customers in those cities and Tigard Water District for years to come.



WATER FUND

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	48,509,172	53,765,191	52,125,000	26,816,325	26,816,325	26,816,325	-48.55%
<b>Total Beginning Fund Balance</b>	<b>48,509,172</b>	<b>53,765,191</b>	<b>52,125,000</b>	<b>26,816,325</b>	<b>26,816,325</b>	<b>26,816,325</b>	<b>-48.55%</b>
43126 - Developer Overhead	0	4,176	0	0	0	0	0.00%
43128 - Fire Service Reimbursement	1,831	0	0	0	0	0	0.00%
<b>Total Licenses and Permits</b>	<b>1,831</b>	<b>4,176</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
45100 - Utility Sales	23,922,635	25,961,532	27,948,000	28,660,000	28,660,000	28,660,000	2.55%
45101 - Other Utility Sales	140,433	85,259	50,000	50,000	50,000	50,000	0.00%
45102 - Leaks/Misreads Credits	(80,213)	(91,101)	(71,400)	(90,000)	(90,000)	(90,000)	26.05%
45104 - Meter Sales	78,515	84,043	50,000	80,000	80,000	80,000	60.00%
45105 - Fire Hydrant Flow Testing Srvc	1,600	2,800	3,000	3,000	3,000	3,000	0.00%
45110 - Parks Utility Fee	(151,041)	0	0	0	0	0	0.00%
45150 - Late Penalties/Charges	83,480	90,346	100,000	100,000	100,000	100,000	0.00%
45151 - Returned Check Fees	1,320	1,780	1,300	1,300	1,300	1,300	0.00%
45199 - Bad Debt	2,522	1,172	0	0	0	0	0.00%
45319 - Misc. Fees & Charges	5,559	8,100	5,000	5,000	5,000	5,000	0.00%
45320 - Rental Income	59,000	41,314	60,000	40,000	40,000	40,000	-33.33%
<b>Total Charges for Services</b>	<b>24,063,810</b>	<b>26,185,245</b>	<b>28,145,900</b>	<b>28,849,300</b>	<b>28,849,300</b>	<b>28,849,300</b>	<b>2.50%</b>
47000 - Interest Earnings	(763,544)	1,436,632	2,085,000	1,067,625	1,067,625	1,067,625	-48.79%
<b>Total Interest Earnings</b>	<b>(763,544)</b>	<b>1,436,632</b>	<b>2,085,000</b>	<b>1,067,625</b>	<b>1,067,625</b>	<b>1,067,625</b>	<b>-48.79%</b>
48000 - Other Revenue	341	341	0	0	0	0	0.00%
48001 - Recovered Expenditures	75,731	49,666	50,000	50,000	50,000	50,000	0.00%
<b>Total Miscellaneous</b>	<b>76,072</b>	<b>50,007</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>71,887,341</b>	<b>81,441,251</b>	<b>82,405,900</b>	<b>56,783,250</b>	<b>56,783,250</b>	<b>56,783,250</b>	<b>-31.09%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	9,253,758	9,661,532	11,744,248	11,300,326	12,109,546	12,077,450	2.84%
<b>Total Program Expenditures</b>	<b>9,253,758</b>	<b>9,661,532</b>	<b>11,744,248</b>	<b>11,300,326</b>	<b>12,109,546</b>	<b>12,077,450</b>	<b>2.84%</b>
<b>Total Transfers Out</b>	<b>8,868,392</b>	<b>16,132,312</b>	<b>45,493,434</b>	<b>20,246,435</b>	<b>19,587,182</b>	<b>19,587,182</b>	<b>-56.95%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>730,037</b>	<b>730,037</b>	<b>730,037</b>	<b>100.00%</b>
<b>Total Budget</b>	<b>18,122,150</b>	<b>25,793,844</b>	<b>57,237,682</b>	<b>32,276,798</b>	<b>32,426,765</b>	<b>32,394,669</b>	<b>-43.40%</b>
<b>Reserve for Future Expense</b>	<b>53,765,191</b>	<b>55,647,407</b>	<b>25,168,218</b>	<b>24,506,452</b>	<b>24,356,485</b>	<b>24,388,581</b>	<b>-3.10%</b>
<b>Total Requirements</b>	<b>71,887,341</b>	<b>81,441,251</b>	<b>82,405,900</b>	<b>56,783,250</b>	<b>56,783,250</b>	<b>56,783,250</b>	<b>-31.09%</b>

## ENTERPRISE FUNDS

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### WATER CIP FUND

The Water CIP Fund accounts for major capital improvement projects for the water system. Resources in this fund consist largely of transfers from the Water Fund and borrowing proceeds. The dollars in this fund also continue to fund the city's long-term water projects.

In 2008, Tigard entered into a water partnership with the City of Lake Oswego on a long-term water source. The two cities agreed to jointly:

- Expand Lake Oswego's water treatment facility
- Replace the existing river intake
- Construct a reservoir
- Upsize transmission lines
- Develop existing water rights and permits on the Clackamas River

These improvements allow Tigard and Lake Oswego to produce up to 38 million gallons of water per day (mgd). Of this, Tigard receives 18 mgd. Water began flowing from the new facility in 2016.

The Water CIP Fund will see several large and significant projects over the coming budget cycles. The city is wrapping up design and is readying for the construction phase of the Reservoir 18 and Pump Station project. This project has a total budget of \$34 million with completion anticipated during the FY 2025 budget year. The Bull Mountain Road Water Pipeline is another significant project in the fund at a cost of roughly \$14.8 million with work set to begin during FY 2024. In addition, the Water System Plan identified the need to expand the city's Aquifer Storage and Recovery (ASR) program to better meet the community's long-term water demands. The project totals just over \$8.7 million and will focus on work to the city's ASR well #2 and ASR well #3. All of these projects are funded with transfers from other funds (Water and Water SDC primarily) into this Water CIP Fund.

WATER CIP FUND

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	1,561,811	525,841	1,456,000	2,810,907	2,810,907	2,810,907	93.06%
<b>Total Beginning Fund Balance</b>	<b>1,561,811</b>	<b>525,841</b>	<b>1,456,000</b>	<b>2,810,907</b>	<b>2,810,907</b>	<b>2,810,907</b>	<b>93.06%</b>
47000 - Interest Earnings	(22,367)	16,066	0	0	0	0	0.00%
<b>Total Interest Earnings</b>	<b>(22,367)</b>	<b>16,066</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
48001 - Recovered Expenditures	87	40	0	0	0	0	0.00%
<b>Total Miscellaneous</b>	<b>87</b>	<b>40</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
49530 - Transfer In from Water Fund	1,154,741	7,194,558	25,762,000	11,791,000	11,806,000	11,806,000	-54.17%
49531 - Transfer In from Water SDC	902,725	3,255,605	9,033,000	8,761,000	8,761,000	8,761,000	-3.01%
<b>Total Transfers In</b>	<b>2,057,466</b>	<b>10,450,163</b>	<b>34,795,000</b>	<b>20,552,000</b>	<b>20,567,000</b>	<b>20,567,000</b>	<b>-40.89%</b>
<b>Total Resources</b>	<b>3,596,997</b>	<b>10,992,110</b>	<b>36,251,000</b>	<b>23,362,907</b>	<b>23,377,907</b>	<b>23,377,907</b>	<b>-35.51%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
CIP	55,032	87,082	0	0	0	0	0.00%
<b>Total Program Expenditures</b>	<b>55,032</b>	<b>87,082</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Work in Progress</b>	<b>3,016,124</b>	<b>9,328,121</b>	<b>34,795,000</b>	<b>20,552,000</b>	<b>20,567,000</b>	<b>20,567,000</b>	<b>-40.89%</b>
<b>Total Budget</b>	<b>3,071,156</b>	<b>9,415,203</b>	<b>34,795,000</b>	<b>20,552,000</b>	<b>20,567,000</b>	<b>20,567,000</b>	<b>-40.89%</b>
<b>Reserve for Future Expense</b>	<b>525,841</b>	<b>1,576,907</b>	<b>1,456,000</b>	<b>2,810,907</b>	<b>2,810,907</b>	<b>2,810,907</b>	<b>93.06%</b>
<b>Total Requirements</b>	<b>3,596,997</b>	<b>10,992,110</b>	<b>36,251,000</b>	<b>23,362,907</b>	<b>23,377,907</b>	<b>23,377,907</b>	<b>-35.51%</b>

## ENTERPRISE FUNDS

### WATER DEBT SERVICE FUND

The Water Debt Service Fund accounts for revenues and principal and interest payments related to the issuance of water revenue bonds. The fund also maintains a fund balance to provide an estimated Debt Service Reserve Fund.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	2,706,236	2,685,370	2,442,000	2,870,843	2,870,843	2,870,843	17.56%
<b>Total Beginning Fund Balance</b>	<b>2,706,236</b>	<b>2,685,370</b>	<b>2,442,000</b>	<b>2,870,843</b>	<b>2,870,843</b>	<b>2,870,843</b>	<b>17.56%</b>
47000 - Interest Earnings	(20,866)	87,776	97,700	185,352	185,352	185,352	89.72%
<b>Total Interest Earnings</b>	<b>(20,866)</b>	<b>87,776</b>	<b>97,700</b>	<b>185,352</b>	<b>185,352</b>	<b>185,352</b>	<b>89.72%</b>
49530 - Transfer In from Water Fund	7,202,630	7,204,446	7,242,943	7,207,146	7,207,146	7,207,146	-0.49%
<b>Total Transfers In</b>	<b>7,202,630</b>	<b>7,204,446</b>	<b>7,242,943</b>	<b>7,207,146</b>	<b>7,207,146</b>	<b>7,207,146</b>	<b>-0.49%</b>
<b>Total Resources</b>	<b>9,888,000</b>	<b>9,977,592</b>	<b>9,782,643</b>	<b>10,263,341</b>	<b>10,263,341</b>	<b>10,263,341</b>	<b>4.91%</b>
<b>REQUIREMENTS</b>							
55106 - Principal - 2012 Water Bond	3,225,000	3,335,000	3,430,000	3,500,000	3,500,000	3,500,000	2.04%
55108 - Principal - ARRA Note	117,023	120,533	157,149	127,874	127,874	127,874	-18.63%
55106 - Principal - 2012 Water Bond	190,000	200,000	210,000	215,000	215,000	215,000	2.38%
55106 - Interest - 2012 Water Bond	2,150,147	2,039,763	1,948,463	1,879,163	1,879,163	1,879,163	-3.56%
55108 - Interest - ARRA Note	44,161	40,650	37,034	33,310	33,310	33,310	-10.06%
55106 - Interest - 2012 Water Bond	1,476,300	1,468,500	1,460,300	1,451,800	1,451,800	1,451,800	-0.58%
<b>Total Debt Service</b>	<b>7,202,630</b>	<b>7,204,446</b>	<b>7,242,946</b>	<b>7,207,147</b>	<b>7,207,147</b>	<b>7,207,147</b>	<b>-0.49%</b>
<b>Total Budget</b>	<b>7,202,630</b>	<b>7,204,446</b>	<b>7,242,946</b>	<b>7,207,147</b>	<b>7,207,147</b>	<b>7,207,147</b>	<b>-0.49%</b>
<b>Reserve for Future Expense</b>	<b>2,685,370</b>	<b>2,773,146</b>	<b>2,539,697</b>	<b>3,056,194</b>	<b>3,056,194</b>	<b>3,056,194</b>	<b>20.34%</b>
<b>Total Requirements</b>	<b>9,888,000</b>	<b>9,977,592</b>	<b>9,782,643</b>	<b>10,263,341</b>	<b>10,263,341</b>	<b>10,263,341</b>	<b>4.91%</b>

## WATER QUALITY/QUANTITY FUND

The Water Quality/Quantity Fund is a subsidiary fund of the Stormwater Fund. The city charges Water Quality/Quantity fees, which are established by Clean Water Services (CWS), on certain development activities in the city. Revenues collected are used to fund offsite stormwater system improvements and capacity improvements to the system. Since revenues are tied directly to development activities, they tend to fluctuate to a degree. In addition, some developers are choosing to build their own on-site stormwater detention facilities rather than pay the fee.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	1,331,304	1,313,715	1,034,004	1,062,920	1,062,920	1,062,920	2.80%
<b>Total Beginning Fund Balance</b>	<b>1,331,304</b>	<b>1,313,715</b>	<b>1,034,004</b>	<b>1,062,920</b>	<b>1,062,920</b>	<b>1,062,920</b>	<b>2.80%</b>
43122 - Fee In-Lieu H2O Quantity	0	0	0	0	0	0	0.00%
43123 - Fee in Lieu Water Quality	0	2,419	0	0	0	0	0.00%
<b>Total Licenses and Permits</b>	<b>0</b>	<b>2,419</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
47000 - Interest Earnings	(17,589)	31,721	0	42,801	42,801	42,801	100.00%
<b>Total Interest Earnings</b>	<b>(17,589)</b>	<b>31,721</b>	<b>0</b>	<b>42,801</b>	<b>42,801</b>	<b>42,801</b>	<b>100.00%</b>
<b>Total Resources</b>	<b>1,313,715</b>	<b>1,347,855</b>	<b>1,034,004</b>	<b>1,105,721</b>	<b>1,105,721</b>	<b>1,105,721</b>	<b>6.94%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>0</b>	<b>277,835</b>	<b>41,000</b>	<b>20,079</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
<b>Total Budget</b>	<b>0</b>	<b>277,835</b>	<b>41,000</b>	<b>20,079</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
<b>Reserve for Future Expense</b>	<b>1,313,715</b>	<b>1,070,020</b>	<b>993,004</b>	<b>1,085,642</b>	<b>1,105,721</b>	<b>1,105,721</b>	<b>11.35%</b>
<b>Total Requirements</b>	<b>1,313,715</b>	<b>1,347,855</b>	<b>1,034,004</b>	<b>1,105,721</b>	<b>1,105,721</b>	<b>1,105,721</b>	<b>6.94%</b>

## ENTERPRISE FUNDS

# WATER SYSTEM DEVELOPMENT CHARGE (SDC) FUND

The Water System Development Charge (SDC) Fund is a subsidiary of the Water Fund. Water SDCs are charged when new water meters are sold and installed. The purpose of the Water SDC is to fund future capacity-increasing projects and pay a reimbursement fee for existing assets.

As SDCs are tied to development activities, they tend to fluctuate. The city experienced an upward trend in these revenues related to the development of the River Terrace subdivision, but the trend is starting to plateau. Several significant capital projects will be funded, in part, with Water SDC funds. As also mentioned in the Water CIP fund, the projects are Reservoir 18 and Pump Station Design and expansion of the city's Aquifer Storage and Recovery program to meet its long-term water demands.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	16,052,039	17,223,294	14,269,000	10,444,682	10,444,682	10,444,682	-26.80%
<b>Total Beginning Fund Balance</b>	<b>16,052,039</b>	<b>17,223,294</b>	<b>14,269,000</b>	<b>10,444,682</b>	<b>10,444,682</b>	<b>10,444,682</b>	<b>-26.80%</b>
43300 - System Development	1,320,695	1,740,326	616,000	1,275,000	1,275,000	1,275,000	106.98%
43301 - SDC Reimbursement	1,034,638	1,442,870	514,250	700,000	700,000	700,000	36.12%
<b>Total Licenses and Permits</b>	<b>2,355,333</b>	<b>3,183,196</b>	<b>1,130,250</b>	<b>1,975,000</b>	<b>1,975,000</b>	<b>1,975,000</b>	<b>74.74%</b>
47000 - Interest Earnings	(247,815)	470,373	570,800	410,907	410,907	410,907	-28.01%
<b>Total Interest Earnings</b>	<b>(247,815)</b>	<b>470,373</b>	<b>570,800</b>	<b>410,907</b>	<b>410,907</b>	<b>410,907</b>	<b>-28.01%</b>
48001 - Recovered Expenditures	0	70,731	0	0	0	0	0.00%
<b>Total Miscellaneous</b>	<b>0</b>	<b>70,731</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>18,159,557</b>	<b>20,947,594</b>	<b>15,970,050</b>	<b>12,830,589</b>	<b>12,830,589</b>	<b>12,830,589</b>	<b>-19.66%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>936,263</b>	<b>3,315,950</b>	<b>9,060,011</b>	<b>9,237,744</b>	<b>8,814,352</b>	<b>8,814,352</b>	<b>-2.71%</b>
<b>Total Budget Reserve for Future Expense</b>	<b>936,263</b>	<b>3,315,950</b>	<b>9,060,011</b>	<b>9,237,744</b>	<b>8,814,352</b>	<b>8,814,352</b>	<b>-2.71%</b>
<b>Total Requirements</b>	<b>17,223,294</b>	<b>17,631,644</b>	<b>6,910,039</b>	<b>3,592,845</b>	<b>4,016,237</b>	<b>4,016,237</b>	<b>-41.88%</b>
<b>Total Requirements</b>	<b>18,159,557</b>	<b>20,947,594</b>	<b>15,970,050</b>	<b>12,830,589</b>	<b>12,830,589</b>	<b>12,830,589</b>	<b>-19.66%</b>



# SPECIAL REVENUE FUNDS

## BUILDING FUND

The Building Fund is used to track building permit revenues and expenditures. All activities of the city's Building Division are appropriated in this fund. The Building Division, an operating unit of the Community Development Department, is responsible for reviewing plans, issuing permits, and inspecting construction to ascertain compliance with the State of Oregon specialty codes. The specialty codes include building, fire, plumbing, mechanical, electrical codes and other State of Oregon rules and statutes. The division enforces requirements of the Tigard Municipal Code and Community Development codes and ordinances.

Revenues collected in the Building Fund are dedicated to supporting the divisional activities and related administrative expenses. The amount of the charge for building-related fees is detailed in ORS 455.210 and OAR 918-020-0220.

The city continues to experience a healthy level of activity in Building Fund revenue primarily driven by the new home development in the River Terrace subdivisions.

While building fees are paid up front, the work required expending those fees may continue for an extended period of time. This may lead to an initial increase in fund balance, but expenditures may need to increase in future fiscal years to meet the workload demand.



# SPECIAL REVENUE FUNDS

## BUILDING FUND

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	9,921,791	10,461,763	11,165,000	12,077,600	12,077,600	12,077,600	8.17%
<b>Total Beginning Fund Balance</b>	<b>9,921,791</b>	<b>10,461,763</b>	<b>11,165,000</b>	<b>12,077,600</b>	<b>12,077,600</b>	<b>12,077,600</b>	<b>8.17%</b>
43101 - Plumbing Permits	195,916	305,975	300,000	320,000	320,000	320,000	6.67%
43102 - Mechanical Permits	351,108	420,214	350,000	500,000	500,000	500,000	42.86%
43104 - Building Permits	1,111,169	1,429,719	1,500,000	1,480,000	1,480,000	1,480,000	-1.33%
43105 - Metro Construction Excise 5%	6,175	10,635	10,000	10,000	10,000	10,000	0.00%
43106 - Building Plan Check Fee	775,027	929,083	750,000	850,000	850,000	850,000	13.33%
43107 - Erosion Control Plan Check Fee	0	0	0	0	0	0	0.00%
43108 - Fire Life Safety Plan Ck Fee	213,027	316,953	325,000	200,000	200,000	200,000	-38.46%
43109 - Plumbing Plan Check Fee	11,683	24,119	25,000	25,000	25,000	25,000	0.00%
43111 - Mechanical Plan Check Fee	50,351	62,815	75,000	100,000	100,000	100,000	33.33%
43112 - CDC Review Fees	2,352	1,967	1,500	2,000	2,000	2,000	33.33%
43118 - Sewer Inspection Fee	5,975	8,290	7,500	7,500	7,500	7,500	0.00%
43135 - Info Processing & Archiving	29,406	34,748	35,000	35,000	35,000	35,000	0.00%
<b>Total Licenses and Permits</b>	<b>2,752,189</b>	<b>3,544,518</b>	<b>3,379,000</b>	<b>3,529,500</b>	<b>3,529,500</b>	<b>3,529,500</b>	<b>4.45%</b>
44502 - Beaverton School CET 4%	226	2,434	1,500	1,500	1,500	1,500	0.00%
44503 - Tigard-Tualatin School CET 4%	19,439	37,799	6,500	30,000	30,000	30,000	361.54%
44506 - Tigard CET - Admin Fee	26,556	72,054	35,000	70,000	70,000	70,000	100.00%
44800 - Federal Grants	0	0	0	0	0	0	0.00%
<b>Total Intergovernmental</b>	<b>46,221</b>	<b>112,287</b>	<b>43,000</b>	<b>101,500</b>	<b>101,500</b>	<b>101,500</b>	<b>136.05%</b>
45151 - Returned Check Fees	100	60	100	100	100	100	0.00%
45319 - Miscellaneous Fees & Charges	3,185	6,092	5,000	5,000	5,000	5,000	0.00%
<b>Total Charges for Services</b>	<b>3,285</b>	<b>6,152</b>	<b>5,100</b>	<b>5,100</b>	<b>5,100</b>	<b>5,100</b>	<b>0.00%</b>
47000 - Interest Earnings	(162,178)	305,317	446,600	502,876	502,876	502,876	12.60%
<b>Total Interest Earnings</b>	<b>(162,178)</b>	<b>305,317</b>	<b>446,600</b>	<b>502,876</b>	<b>502,876</b>	<b>502,876</b>	<b>12.60%</b>
48001 - Recovered Expenditures	2,880	242	500	500	500	500	0.00%
<b>Total Miscellaneous</b>	<b>2,880</b>	<b>242</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>0.00%</b>
49220 - Transfer In from Electrical	250,000	250,000	250,000	262,500	262,500	262,500	5.00%
<b>Total Transfers In</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>262,500</b>	<b>262,500</b>	<b>262,500</b>	<b>5.00%</b>
<b>Total Resources</b>	<b>12,814,188</b>	<b>14,680,279</b>	<b>15,289,200</b>	<b>16,479,576</b>	<b>16,479,576</b>	<b>16,479,576</b>	<b>7.79%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	2,352,425	2,814,346	3,075,252	3,799,691	3,799,691	3,799,691	23.56%
<b>Total Program Expenditures</b>	<b>2,352,425</b>	<b>2,814,346</b>	<b>3,075,252</b>	<b>3,799,691</b>	<b>3,799,691</b>	<b>3,799,691</b>	<b>23.56%</b>
<b>Total Transfers Out</b>	<b>0</b>	<b>293,125</b>	<b>0</b>	<b>4,375</b>	<b>3,204</b>	<b>3,204</b>	<b>100.00%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>114,026</b>	<b>114,026</b>	<b>114,026</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>2,352,425</b>	<b>3,107,471</b>	<b>3,075,252</b>	<b>3,918,092</b>	<b>3,916,921</b>	<b>3,916,921</b>	<b>27.37%</b>
<b>Reserve for Future Expense</b>	<b>10,461,763</b>	<b>11,572,808</b>	<b>12,213,948</b>	<b>12,561,484</b>	<b>12,562,655</b>	<b>12,562,655</b>	<b>2.85%</b>
<b>Total Requirements</b>	<b>12,814,188</b>	<b>14,680,279</b>	<b>15,289,200</b>	<b>16,479,576</b>	<b>16,479,576</b>	<b>16,479,576</b>	<b>7.79%</b>

## CITY GAS TAX FUND

The City Gas Tax Fund accounts for revenues generated from, and projects funded by, Tigard’s local gas tax. The tax was developed by a citizen task force in 2006 to fund improvements to the Greenburg Road/Pacific Highway/Main Street intersection. The plan was to sunset the tax after paying for the project.

In 2009, a change in state law forbade cities from changing their local gas tax, resulting in an inability to sunset the tax. The decision was made by the Tigard City Council to have the tax remain in effect permanently as a source to fund other future transportation project needs as recommended by a citizen task force. The Greenburg Road/Pacific Highway/Main Street intersection project was completed in December 2010. Revenue coming into the fund is currently being used to pay debt service on that project.

The Tigard Transportation Advisory Committee (TTAC) advises Council of potential transportation projects that can be funded by the City Gas Tax. This fund has and will help cover the costs associated with the North Dakota Street Bridge Replacement, North Dakota Street Sidewalk and Bike Lane, Commercial Street Sidewalk, Main Street Green Street Retrofit-Phase 2, Tigard Street Bridge Replacement, 79th Avenue, and Murdock Street Sidewalk.

The City Gas Tax Fund, like its partner the Gas Tax Fund, has seen its revenue impacted by the COVID-19 pandemic. Based on data from Oregon Department of Transportation, the city expects that revenues will plateau at roughly 90% of pre-pandemic levels, driven in large part to a shift to the remote work landscape.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	3,216,580	3,557,720	2,389,000	2,572,272	2,572,272	2,572,272	7.67%
<b>Total Beginning Fund Balance</b>	<b>3,216,580</b>	<b>3,557,720</b>	<b>2,389,000</b>	<b>2,572,272</b>	<b>2,572,272</b>	<b>2,572,272</b>	<b>7.67%</b>
44200 - Gas Tax	819,817	816,290	960,700	815,000	815,000	815,000	-15.17%
<b>Total Intergovernmental</b>	<b>819,817</b>	<b>816,290</b>	<b>960,700</b>	<b>815,000</b>	<b>815,000</b>	<b>815,000</b>	<b>-15.17%</b>
47000 - Interest Earnings	(57,362)	105,728	95,600	50,691	50,691	50,691	-46.98%
<b>Total Interest Earnings</b>	<b>(57,362)</b>	<b>105,728</b>	<b>95,600</b>	<b>50,691</b>	<b>50,691</b>	<b>50,691</b>	<b>-46.98%</b>
<b>Total Resources</b>	<b>3,979,035</b>	<b>4,479,738</b>	<b>3,445,300</b>	<b>3,437,963</b>	<b>3,437,963</b>	<b>3,437,963</b>	<b>-0.21%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>421,315</b>	<b>1,706,468</b>	<b>2,556,299</b>	<b>3,337,170</b>	<b>3,296,892</b>	<b>3,296,892</b>	<b>28.97%</b>
<b>Total Budget</b>	<b>421,315</b>	<b>1,706,468</b>	<b>2,556,299</b>	<b>3,337,170</b>	<b>3,296,892</b>	<b>3,296,892</b>	<b>28.97%</b>
<b>Reserve for Future Expense</b>	<b>3,557,720</b>	<b>2,773,270</b>	<b>889,001</b>	<b>100,793</b>	<b>141,071</b>	<b>141,071</b>	<b>-84.13%</b>
<b>Total Requirements</b>	<b>3,979,035</b>	<b>4,479,738</b>	<b>3,445,300</b>	<b>3,437,963</b>	<b>3,437,963</b>	<b>3,437,963</b>	<b>-0.21%</b>

## SPECIAL REVENUE FUNDS

### CONSTRUCTION EXCISE TAX FUND

The Construction Excise Tax (CET) Fund was established in FY 2019-20 by Ordinance 19-16 is set for the collection and distribution of Tigard’s 1.0% CET, as outlined in Tigard Municipal Code 3.90. The CET benefits the city by providing a backfill for SDC exemptions for affordable housing, supporting affordable home ownership, and providing a flexible source of funds to allow the city to pursue the strategies in its adopted Affordable Housing Plan. A construction excise tax is levied on the permit value of all construction in a jurisdiction. The permit value is based on the construction cost and does not include the value of the land. The permit value is usually significantly lower than the sale price of the construction. As a result, the effective cost of the CET relative to the sale price of a home, for example, is lower than one percent.

Local construction excise taxes to fund affordable housing were authorized by the Oregon Legislative Assembly through Senate Bill 1533 (2016). Residential CETs are capped at 1% of the permit value and, after a 4% administrative fee is taken out, must be allocated to the following uses:

- 50% to developer incentives for housing (e.g. SDC exemptions, tax abatements, etc.)
- 35% for flexible affordable housing programs
- 15% to OHCS for homeownership programs in Tigard

Commercial CETs have no upper limit, and 50% of the revenues must be devoted to affordable housing programs.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	748,139	1,011,296	1,257,000	2,657,145	2,657,145	2,657,145	111.39%
<b>Total Beginning Fund Balance</b>	<b>748,139</b>	<b>1,011,296</b>	<b>1,257,000</b>	<b>2,657,145</b>	<b>2,657,145</b>	<b>2,657,145</b>	<b>111.39%</b>
44504 - Tigard CET - Residential	460,834	966,458	500,000	1,000,000	1,000,000	1,000,000	100.00%
44505 - Tigard CET - Non-Residential	95,180	592,283	400,000	300,000	300,000	300,000	-25.00%
44800 - Federal Grants	0	259,086	141,481	120,000	120,000	120,000	-15.18%
<b>Total Intergovernmental</b>	<b>556,014</b>	<b>1,817,827</b>	<b>1,041,481</b>	<b>1,420,000</b>	<b>1,420,000</b>	<b>1,420,000</b>	<b>36.34%</b>
47000 - Interest Earnings	(7,084)	48,554	50,300	106,286	106,286	106,286	111.30%
<b>Total Interest Earnings</b>	<b>(7,084)</b>	<b>48,554</b>	<b>50,300</b>	<b>106,286</b>	<b>106,286</b>	<b>106,286</b>	<b>111.30%</b>
<b>Total Resources</b>	<b>1,297,069</b>	<b>2,877,677</b>	<b>2,348,781</b>	<b>4,183,431</b>	<b>4,183,431</b>	<b>4,183,431</b>	<b>78.11%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	0	519,333	541,481	500,000	1,250,000	1,250,000	130.85%
<b>Total Program Expenditures</b>	<b>0</b>	<b>519,333</b>	<b>541,481</b>	<b>500,000</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>130.85%</b>
<b>Total Transfers Out</b>	<b>285,773</b>	<b>250,635</b>	<b>864</b>	<b>15,328</b>	<b>15,328</b>	<b>15,328</b>	<b>1674.07%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>285,773</b>	<b>769,968</b>	<b>542,345</b>	<b>530,328</b>	<b>1,280,328</b>	<b>1,280,328</b>	<b>136.07%</b>
<b>Reserve for Future Expense</b>	<b>1,011,296</b>	<b>2,107,709</b>	<b>1,806,436</b>	<b>3,653,103</b>	<b>2,903,103</b>	<b>2,903,103</b>	<b>60.71%</b>
<b>Total Requirements</b>	<b>1,297,069</b>	<b>2,877,677</b>	<b>2,348,781</b>	<b>4,183,431</b>	<b>4,183,431</b>	<b>4,183,431</b>	<b>78.11%</b>

## CRIMINAL FORFEITURE FUND

The Criminal Forfeiture Fund records revenues received from the seizure of assets used in criminal activities. Prior to FY 2013-14, a transfer out to the General Fund was established each fiscal year for the Tigard Police Department to have as-needed access to fund-allowable police and drug enforcement activities. Beginning with FY 2013-14, the police-related expenditures have been made directly out of the fund.

In FY 2018-19, three new divisions were created based on the mandate and special training from the Federal Department of Justice Equitable Sharing. The procedure and internal control training stated that jurisdictions are not allowed to combine Department of Justice asset forfeiture funds with funds from any other source. Other forfeiture funds, including Treasury, State and Local, must be maintained separately. The three forfeiture fund divisions are Federal-Justice, Federal-Treasury, and Local.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	604,893	604,823	1,105,000	843,388	843,388	843,388	-23.68%
<b>Total Beginning Fund Balance</b>	<b>604,893</b>	<b>604,823</b>	<b>1,105,000</b>	<b>843,388</b>	<b>843,388</b>	<b>843,388</b>	<b>-23.68%</b>
44830 - Federal Justice	0	905,788	0	0	0	0	0.00%
44840 - Federal Treasury	58,041	192,245	0	0	0	0	0.00%
44850 - Local	27,031	24,009	0	0	0	0	0.00%
<b>Total Intergovernmental</b>	<b>85,072</b>	<b>1,122,042</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
46001 - Traffic Fines	0	1,289	0	0	0	0	0.00%
46003 - Property Evidence Forfeitures	0	100,000	100,000	0	0	0	-100.00%
<b>Total Fines &amp; Forfeitures</b>	<b>0</b>	<b>101,289</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
47000 - Interest Earnings	(4,378)	0	44,200	43,062	43,062	43,062	-2.57%
<b>Total Interest Earnings</b>	<b>(4,378)</b>	<b>0</b>	<b>44,200</b>	<b>43,062</b>	<b>43,062</b>	<b>43,062</b>	<b>-2.57%</b>
<b>Total Resources</b>	<b>685,587</b>	<b>1,828,154</b>	<b>1,249,200</b>	<b>886,450</b>	<b>886,450</b>	<b>886,450</b>	<b>-29.04%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Police	80,748	404,721	604,224	700,000	700,000	700,000	15.85%
<b>Total Program Expenditures</b>	<b>80,748</b>	<b>404,721</b>	<b>604,224</b>	<b>700,000</b>	<b>700,000</b>	<b>700,000</b>	<b>15.85%</b>
<b>Total Transfers Out</b>	<b>16</b>	<b>9</b>	<b>120,012</b>	<b>241</b>	<b>241</b>	<b>241</b>	<b>-99.80%</b>
<b>Total Budget</b>	<b>80,764</b>	<b>404,730</b>	<b>724,236</b>	<b>700,241</b>	<b>700,241</b>	<b>700,241</b>	<b>-3.31%</b>
<b>Reserve for Future Expense</b>	<b>604,823</b>	<b>1,423,424</b>	<b>524,964</b>	<b>186,209</b>	<b>186,209</b>	<b>186,209</b>	<b>-64.53%</b>
<b>Total Requirements</b>	<b>685,587</b>	<b>1,828,154</b>	<b>1,249,200</b>	<b>886,450</b>	<b>886,450</b>	<b>886,450</b>	<b>-29.04%</b>

## SPECIAL REVENUE FUNDS

### ELECTRICAL INSPECTION FUND

The Electrical Inspection Fund records revenues related to electrical permits and plan check fees in the city. The fees are established based on single or multi-family dwelling units or by type of service, and are established following the guidelines detailed in ORS 455.210 and OAR 918-020-0220. These guidelines specify that the fees charged are necessary and are to be set at a level that reasonably recovers costs. The revenues are then transferred to the Building Fund to support the expenditures associated with these fees. Revenues in the Electrical Inspection Fund have been increasing for past few years but have started to plateau and are projected to be steady over the next few years with homes being built in the River Terrace Subdivision.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	658,376	655,784	500,000	318,989	318,989	318,989	-36.20%
<b>Total Beginning Fund Balance</b>	<b>658,376</b>	<b>655,784</b>	<b>500,000</b>	<b>318,989</b>	<b>318,989</b>	<b>318,989</b>	<b>-36.20%</b>
43103 - Electrical Permit Fees	245,876	313,615	325,000	325,000	325,000	325,000	0.00%
43110 - Electrical Plan Check Fee	10,463	22,339	20,000	20,000	20,000	20,000	0.00%
<b>Total Licenses and Permits</b>	<b>256,339</b>	<b>335,954</b>	<b>345,000</b>	<b>345,000</b>	<b>345,000</b>	<b>345,000</b>	<b>0.00%</b>
47000 - Interest Earnings	(4,664)	12,138	20,000	24,357	24,357	24,357	21.79%
<b>Total Interest Earnings</b>	<b>(4,664)</b>	<b>12,138</b>	<b>20,000</b>	<b>24,357</b>	<b>24,357</b>	<b>24,357</b>	<b>21.79%</b>
<b>Total Resources</b>	<b>910,051</b>	<b>1,003,876</b>	<b>865,000</b>	<b>688,346</b>	<b>688,346</b>	<b>688,346</b>	<b>-20.42%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>254,267</b>	<b>252,527</b>	<b>253,437</b>	<b>265,501</b>	<b>265,501</b>	<b>265,501</b>	<b>4.76%</b>
<b>Total Budget</b>	<b>254,267</b>	<b>252,527</b>	<b>253,437</b>	<b>265,501</b>	<b>265,501</b>	<b>265,501</b>	<b>4.76%</b>
<b>Reserve for Future Expense</b>	<b>655,784</b>	<b>751,349</b>	<b>611,563</b>	<b>422,845</b>	<b>422,845</b>	<b>422,845</b>	<b>-30.86%</b>
<b>Total Requirements</b>	<b>910,051</b>	<b>1,003,876</b>	<b>865,000</b>	<b>688,346</b>	<b>688,346</b>	<b>688,346</b>	<b>-20.42%</b>

## GAS TAX FUND

The Gas Tax Fund records shared revenues from the State of Oregon and Washington County taxes on the sale of motor vehicle fuel, vehicle registration fees, and weight-mile tax. The city utilizes these revenues to fund various construction, reconstruction, improvements, repairs, maintenance, and operation of public highways, roads, and streets. These monies may also be used for street lighting and cleaning, storm drainage, traffic control devices, administrative costs and debt service. The city’s Street Maintenance Division is largely funded by Gas Tax revenues.

State of Oregon gas tax and vehicle registration fees are shared with cities and counties throughout the State using a formula set by the legislature. The expenditure of state gas tax revenue is restricted to the uses outlined in Article IX, Section 3a of the Oregon Constitution.

Washington County collects one cent per gallon for all motor vehicle fuel sold within the county. Portions of this collection are distributed to cities within the county according to a formula set by the county. In addition, starting in FY 2019, the county started assessing a vehicle registration fee. A portion of this fee is shared with the city and adds about \$800,000 to revenues.

The Gas Tax Fund has seen its revenue significantly impacted by the COVID-19 pandemic. Based on data from Oregon Department of Transportation, the city expects that revenues will be at about 90% of what they would have been without the pandemic.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	6,321,135	7,653,508	6,753,000	8,570,841	8,570,841	8,570,841	26.92%
<b>Total Beginning Fund Balance</b>	<b>6,321,135</b>	<b>7,653,508</b>	<b>6,753,000</b>	<b>8,570,841</b>	<b>8,570,841</b>	<b>8,570,841</b>	<b>26.92%</b>
43119 - Street Lighting Fees	33,090	11,686	7,000	7,000	7,000	7,000	0.00%
43125 - Fee In-Lieu Bicycle Striping	2,878	0	0	0	0	0	0.00%
<b>Total Licenses and Permits</b>	<b>35,968</b>	<b>11,686</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>	<b>0.00%</b>
44200 - Gas Tax	4,430,594	4,380,332	4,321,600	4,400,000	4,400,000	4,400,000	1.81%
44201 - Other Gas Tax	177,525	180,536	171,200	180,000	180,000	180,000	5.14%
44202 - Vehicle Registration Tax	951,999	941,751	812,000	925,000	925,000	925,000	13.92%
<b>Total Intergovernmental</b>	<b>5,560,118</b>	<b>5,502,619</b>	<b>5,304,800</b>	<b>5,505,000</b>	<b>5,505,000</b>	<b>5,505,000</b>	<b>3.77%</b>
45319 - Miscellaneous Fees & Charges	32,317	31,541	30,000	30,000	30,000	30,000	0.00%
<b>Total Charges for Services</b>	<b>32,317</b>	<b>31,541</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>0.00%</b>
47000 - Interest Earnings	(141,290)	248,121	270,100	298,571	298,571	298,571	10.54%
<b>Total Interest Earnings</b>	<b>(141,290)</b>	<b>248,121</b>	<b>270,100</b>	<b>298,571</b>	<b>298,571</b>	<b>298,571</b>	<b>10.54%</b>
48001 - Recovered Expenditures	17,060	15,013	17,000	17,000	17,000	17,000	0.00%
<b>Total Miscellaneous</b>	<b>17,060</b>	<b>15,013</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>0.00%</b>
49412 - Transfer In from Street Maint.	283,500	208,500	208,500	0	192,500	192,500	-7.67%
<b>Total Transfers In</b>	<b>283,500</b>	<b>208,500</b>	<b>208,500</b>	<b>0</b>	<b>192,500</b>	<b>192,500</b>	<b>-7.67%</b>
<b>Total Resources</b>	<b>12,108,808</b>	<b>13,670,988</b>	<b>12,590,400</b>	<b>14,428,412</b>	<b>14,620,912</b>	<b>14,620,912</b>	<b>16.13%</b>

## SPECIAL REVENUE FUNDS

### GAS TAX FUND • CONTINUED

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	3,292,515	3,441,049	4,275,837	3,644,194	4,283,033	4,242,750	-0.77%
<b>Total Program Expenditures</b>	<b>3,292,515</b>	<b>3,441,049</b>	<b>4,275,837</b>	<b>3,644,194</b>	<b>4,283,033</b>	<b>4,242,750</b>	<b>-0.77%</b>
<b>Total Transfers Out</b>	<b>1,162,785</b>	<b>1,842,686</b>	<b>2,276,051</b>	<b>2,783,303</b>	<b>2,656,493</b>	<b>2,656,493</b>	<b>16.72%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>192,720</b>	<b>192,720</b>	<b>192,720</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>4,455,300</b>	<b>5,283,735</b>	<b>6,551,888</b>	<b>6,620,217</b>	<b>7,132,246</b>	<b>7,091,963</b>	<b>8.24%</b>
<b>Reserve for Future Expense</b>	<b>7,653,508</b>	<b>8,387,253</b>	<b>6,038,512</b>	<b>7,808,195</b>	<b>7,488,666</b>	<b>7,528,949</b>	<b>24.68%</b>
<b>Total Requirements</b>	<b>12,108,808</b>	<b>13,670,988</b>	<b>12,590,400</b>	<b>14,428,412</b>	<b>14,620,912</b>	<b>14,620,912</b>	<b>16.13%</b>



## LIBRARY DONATIONS & BEQUEST FUND

The Library Donations and Bequest Fund accounts for the amounts received from several donations and bequests for various special projects and artwork.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	609,144	602,109	510,000	638,048	638,048	638,048	25.11%
<b>Total Beginning Fund Balance</b>	<b>609,144</b>	<b>602,109</b>	<b>510,000</b>	<b>638,048</b>	<b>638,048</b>	<b>638,048</b>	<b>25.11%</b>
47000 - Interest Earnings	(7,035)	15,539	20,400	25,522	25,522	25,522	25.11%
<b>Total Interest Earnings</b>	<b>(7,035)</b>	<b>15,539</b>	<b>20,400</b>	<b>25,522</b>	<b>25,522</b>	<b>25,522</b>	<b>25.11%</b>
<b>Total Resources</b>	<b>602,109</b>	<b>617,648</b>	<b>530,400</b>	<b>663,570</b>	<b>663,570</b>	<b>663,570</b>	<b>25.11%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>600,045</b>	<b>600,045</b>	<b>600,045</b>	<b>100.00%</b>
<b>Total Budget</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>600,045</b>	<b>600,045</b>	<b>600,045</b>	<b>100.00%</b>
<b>Reserve for Future Expense</b>	<b>602,109</b>	<b>617,648</b>	<b>530,400</b>	<b>63,525</b>	<b>63,525</b>	<b>63,525</b>	<b>-88.02%</b>
<b>Total Requirements</b>	<b>602,109</b>	<b>617,648</b>	<b>530,400</b>	<b>663,570</b>	<b>663,570</b>	<b>663,570</b>	<b>25.11%</b>

## SPECIAL REVENUE FUNDS

### PANDEMIC RELIEF FUND

The Pandemic Relief Fund was created at the end of FY 2022-23 to account for funds set aside by the City Council to address one-time costs associated with the community’s recovery from the COVID-19 pandemic. The City received nearly \$7.5 million in one-time funds from the US Treasury under the American Rescue Plan Act (ARPA) Coronavirus Relief Funds for State and Local Governments. The funds were received as revenue replacement funds under the Treasury’s Final Rule and were used for the provision of general government services in the City’s General Fund. This left a surplus fund balance that was not otherwise anticipated. The excess funds were determined by City Council action to be used for pandemic relief purposes and were transferred from residual General Fund surpluses into the Pandemic Relief Fund at the end of the prior fiscal year as assigned fund balance reserves.

The City Council has chosen to use this fund to address a variety of community issues exacerbated by the pandemic, including funding for a community resiliency plan, addressing houselessness issues, COVID-19 test kits, small business economic stimulus, repairs to public-facing City facilities like the Library to make the environment more safe, and other similar uses. The funds are expected to be fully expended by FY 2025.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	0	0	4,004,365	1,708,507	1,708,507	1,708,507	-57.33%
<b>Total Beginning Fund Balance</b>	<b>0</b>	<b>0</b>	<b>4,004,365</b>	<b>1,708,507</b>	<b>1,708,507</b>	<b>1,708,507</b>	<b>-57.33%</b>
<b>Total Resources</b>	<b>0</b>	<b>0</b>	<b>4,004,365</b>	<b>1,708,507</b>	<b>1,708,507</b>	<b>1,708,507</b>	<b>-57.33%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Engagement & Innovation	0	0	1,507,755	790,000	790,000	790,000	-47.60%
<b>Total Program Expenditures</b>	<b>0</b>	<b>0</b>	<b>1,507,755</b>	<b>790,000</b>	<b>790,000</b>	<b>790,000</b>	<b>-47.60%</b>
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>1,344,217</b>	<b>918,507</b>	<b>918,507</b>	<b>918,507</b>	<b>-31.67%</b>
<b>Total Budget</b>	<b>0</b>	<b>0</b>	<b>2,851,972</b>	<b>1,708,507</b>	<b>1,708,507</b>	<b>1,708,507</b>	<b>-40.09%</b>
<b>Reserve for Future Expense</b>	<b>0</b>	<b>0</b>	<b>1,152,393</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
<b>Total Requirements</b>	<b>0</b>	<b>0</b>	<b>4,004,365</b>	<b>1,708,507</b>	<b>1,708,507</b>	<b>1,708,507</b>	<b>-57.33%</b>

## PARKS BOND FUND

In November 2010, voters approved a \$17.0 million parks bond for purchase of land and greenspaces to be used for parks. A minimum of 80% of the proceeds is to be used for land acquisitions with the remaining 20% to be utilized for park improvements. Funding for land acquisitions and improvements will come from the Parks Bond Fund, with expenditures recorded in the Parks Capital Fund.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	821,843	799,399	781,688	658,688	658,688	658,688	-15.74%
<b>Total Beginning Fund Balance</b>	<b>821,843</b>	<b>799,399</b>	<b>781,688</b>	<b>658,688</b>	<b>658,688</b>	<b>658,688</b>	<b>-15.74%</b>
47000 - Interest Earnings	(6,953)	29,250	0	24,024	24,024	24,024	100.00%
<b>Total Interest Earnings</b>	<b>(6,953)</b>	<b>29,250</b>	<b>0</b>	<b>24,024</b>	<b>24,024</b>	<b>24,024</b>	<b>100.00%</b>
<b>Total Resources</b>	<b>814,890</b>	<b>828,649</b>	<b>781,688</b>	<b>682,712</b>	<b>682,712</b>	<b>682,712</b>	<b>-12.66%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>15,491</b>	<b>46,961</b>	<b>150,000</b>	<b>653,645</b>	<b>650,000</b>	<b>650,000</b>	<b>335.76%</b>
<b>Total Budget</b>	<b>15,491</b>	<b>46,961</b>	<b>150,000</b>	<b>653,645</b>	<b>650,000</b>	<b>650,000</b>	<b>335.76%</b>
<b>Reserve for Future Expense</b>	<b>799,399</b>	<b>781,688</b>	<b>631,688</b>	<b>29,067</b>	<b>32,712</b>	<b>32,712</b>	<b>-95.40%</b>
<b>Total Requirements</b>	<b>814,890</b>	<b>828,649</b>	<b>781,688</b>	<b>682,712</b>	<b>682,712</b>	<b>682,712</b>	<b>-12.66%</b>



## SPECIAL REVENUE FUNDS

### PARKS SYSTEM DEVELOPMENT CHARGE (SDC) FUND

The Parks System Development Charge (SDC) Fund was established to track the revenues and expenditures associated with the collection of the parks SDCs. Parks SDCs are charged when a building permit is issued for any new residential, multi-family, or commercial construction. Funds collected are used for the acquisition, development, and expansion of additional recreation spaces and facilities that are included in the city's Parks System Plan.

During FY 2015-16, the city implemented a new parks SDC that incorporated the River Terrace subdivision. These rates are adjusted annually using an average of two indices, one reflecting changes in development/construction costs and one reflecting changes in land acquisition costs.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	11,869,149	11,768,405	5,228,000	3,913,842	3,913,842	3,913,842	-25.14%
<b>Total Beginning Fund Balance</b>	<b>11,869,149</b>	<b>11,768,405</b>	<b>5,228,000</b>	<b>3,913,842</b>	<b>3,913,842</b>	<b>3,913,842</b>	<b>-25.14%</b>
43300 - System Development	758,674	2,290,977	1,160,000	1,850,000	1,850,000	1,850,000	59.48%
43301 - SDC Reimbursement	164,750	437,466	250,000	305,000	305,000	305,000	22.00%
43302 - SDC Improvement - RT	44,888	60,905	50,000	250,000	250,000	250,000	400.00%
<b>Total Licenses and Permits</b>	<b>968,312</b>	<b>2,789,348</b>	<b>1,460,000</b>	<b>2,405,000</b>	<b>2,405,000</b>	<b>2,405,000</b>	<b>64.73%</b>
47000 - Interest Earnings	(176,546)	286,183	209,100	144,421	144,421	144,421	-30.93%
<b>Total Interest Earnings</b>	<b>(176,546)</b>	<b>286,183</b>	<b>209,100</b>	<b>144,421</b>	<b>144,421</b>	<b>144,421</b>	<b>-30.93%</b>
49212 - Transfer In from CET Fund	180,000	160,300	0	0	0	0	0.00%
<b>Total Transfers In</b>	<b>180,000</b>	<b>160,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>12,840,915</b>	<b>15,004,236</b>	<b>6,897,100</b>	<b>6,463,263</b>	<b>6,463,263</b>	<b>6,463,263</b>	<b>-6.29%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>1,072,510</b>	<b>5,422,998</b>	<b>7,336,496</b>	<b>3,823,770</b>	<b>3,301,336</b>	<b>3,301,336</b>	<b>-55.00%</b>
<b>Total Budget</b>	<b>1,072,510</b>	<b>5,422,998</b>	<b>7,336,496</b>	<b>3,823,770</b>	<b>3,301,336</b>	<b>3,301,336</b>	<b>-55.00%</b>
<b>Reserve for Future Expense</b>	<b>11,768,405</b>	<b>9,581,238</b>	<b>(439,396)</b>	<b>2,639,493</b>	<b>3,161,927</b>	<b>3,161,927</b>	<b>-819.61%</b>
<b>Total Requirements</b>	<b>12,840,915</b>	<b>15,004,236</b>	<b>6,897,100</b>	<b>6,463,263</b>	<b>6,463,263</b>	<b>6,463,263</b>	<b>-6.29%</b>

## PARKS UTILITY FUND

The Parks Utility Fund is a special revenue fund that is used for maintenance and operation of city parks, trails, and green-spaces. The Tigard City Council recognized during FY 2015-16 that the city’s General Fund could not be sustained at current levels, given the growth of expenses and the city’s population, and resources for the Recreation Division were scaled back. In FY 2019, Council elected to increase the Parks and Recreation Fee by \$0.52/EDU (equivalent dwelling unit), which restored the Recreation Division to pre-budget-cut levels. The Parks and Recreation Fee helps fund the growth in parks maintenance and recreation and treats the services more like a utility.

As of July 1, 2022, a typical single or multi-family residential customer who receives a utility statement from the City of Tigard sees a monthly charge of \$8.28. Typical commercial customers will see a monthly charge of approximately \$16.56. All told, the fees are expected to generate about half of the cost of the operations and maintenance of city parks, trails, and green-spaces. The majority of the remaining cost is covered by a transfer from the General Fund.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	2,624,260	3,437,084	2,487,000	2,700,560	2,700,560	2,700,560	8.59%
<b>Total Beginning Fund Balance</b>	<b>2,624,260</b>	<b>3,437,084</b>	<b>2,487,000</b>	<b>2,700,560</b>	<b>2,700,560</b>	<b>2,700,560</b>	<b>8.59%</b>
43136 - Park and Recreation Fee	2,385,855	2,521,391	2,538,200	2,655,000	2,655,000	2,655,000	4.60%
<b>Total Licenses and Permits</b>	<b>2,385,855</b>	<b>2,521,391</b>	<b>2,538,200</b>	<b>2,655,000</b>	<b>2,655,000</b>	<b>2,655,000</b>	<b>4.60%</b>
45110 - Parks Utility Fee	(12,891)	0	0	0	0	0	0.00%
45199 - Bad Debt	79	43	0	0	0	0	0.00%
45305 - Park Revenue	90,828	109,684	90,000	100,000	100,000	100,000	11.11%
45321 - Community Garden Rental	1,588	1,365	1,500	1,500	1,500	1,500	0.00%
45330 - Donations / Gifts	4,277	0	0	0	0	0	0.00%
45331 - Community Event Revenue	99,647	91,636	75,000	90,000	90,000	90,000	20.00%
<b>Total Charges for Services</b>	<b>183,528</b>	<b>202,728</b>	<b>166,500</b>	<b>191,500</b>	<b>191,500</b>	<b>191,500</b>	<b>15.02%</b>
47000 - Interest Earnings	(48,889)	48,137	99,500	1,422	1,422	1,422	-98.57%
<b>Total Interest Earnings</b>	<b>(48,889)</b>	<b>48,137</b>	<b>99,500</b>	<b>1,422</b>	<b>1,422</b>	<b>1,422</b>	<b>-98.57%</b>
48001 - Recovered Expenditures	20,639	10,603	2,000	2,000	2,000	2,000	0.00%
<b>Total Miscellaneous</b>	<b>20,639</b>	<b>10,603</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>0.00%</b>
49100 - Transfer In from General Fund	2,437,500	2,250,000	2,665,000	500,000	500,000	1,000,000	-62.48%
<b>Total Transfers In</b>	<b>2,437,500</b>	<b>2,250,000</b>	<b>2,665,000</b>	<b>500,000</b>	<b>500,000</b>	<b>1,000,000</b>	<b>-62.48%</b>
<b>Total Resources</b>	<b>7,602,893</b>	<b>8,469,943</b>	<b>7,958,200</b>	<b>6,050,482</b>	<b>6,050,482</b>	<b>6,550,482</b>	<b>-17.69%</b>

**SPECIAL REVENUE FUNDS**

**PARKS UTILITY FUND • CONTINUED**

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	4,065,728	4,532,327	5,691,083	5,793,944	6,123,497	6,132,561	7.76%
<b>Total Program Expenditures</b>	<b>4,065,728</b>	<b>4,532,327</b>	<b>5,691,083</b>	<b>5,793,944</b>	<b>6,123,497</b>	<b>6,132,561</b>	<b>7.76%</b>
<b>Total Transfers Out</b>	<b>100,081</b>	<b>961,325</b>	<b>55,847</b>	<b>11,568</b>	<b>9,156</b>	<b>9,156</b>	<b>-83.61%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>173,891</b>	<b>173,891</b>	<b>173,891</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>4,165,809</b>	<b>5,493,652</b>	<b>5,746,930</b>	<b>5,979,403</b>	<b>6,306,544</b>	<b>6,315,608</b>	<b>9.90%</b>
<b>Reserve for Future Expense</b>	<b>3,437,084</b>	<b>2,976,291</b>	<b>2,211,270</b>	<b>71,079</b>	<b>(256,062)</b>	<b>234,874</b>	<b>-89.38%</b>
<b>Total Requirements</b>	<b>7,602,893</b>	<b>8,469,943</b>	<b>7,958,200</b>	<b>6,050,482</b>	<b>6,050,482</b>	<b>6,550,482</b>	<b>-17.69%</b>

## POLICE LEVY FUND

On May 19, 2020, Tigard voters approved a five-year Police Levy by a solid margin, nearly 55% to 45%. The levy authorizes an additional \$0.29/\$1,000 assessed value property tax. For a homeowner with a house that has a real market value of \$447,000 and an assessed value of \$280,000, the tax increase would be approximately \$81 per year. Under Oregon law, the levy is good for five years and will need to be renewed by voters to continue. With the passage of the levy, the city:

- Hired 8 additional patrol officers to respond to increased calls for service, multiple simultaneous emergencies, and community patrols.
- Added one school resource officer to enhance student safety.
- Trained all sworn officers in advanced crisis intervention and de-escalation to address increased mental health crises.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	889,479	1,312,731	1,202,000	1,274,673	1,274,673	1,274,673	6.05%
<b>Total Beginning Fund Balance</b>	<b>889,479</b>	<b>1,312,731</b>	<b>1,202,000</b>	<b>1,274,673</b>	<b>1,274,673</b>	<b>1,274,673</b>	<b>6.05%</b>
40100 - Current Property Taxes	2,142,586	2,228,915	2,241,500	2,375,000	2,375,000	2,375,000	5.96%
40101 - Prior Year Property Taxes	7,800	9,989	6,000	10,000	10,000	10,000	66.67%
<b>Total Taxes</b>	<b>2,150,386</b>	<b>2,238,904</b>	<b>2,247,500</b>	<b>2,385,000</b>	<b>2,385,000</b>	<b>2,385,000</b>	<b>6.12%</b>
44800 - Federal Grants	0	0	0	0	0	0	0.00%
<b>Total Intergovernmental</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
47000 - Interest Earnings	(16,776)	56,380	48,100	49,502	49,502	49,502	2.91%
<b>Total Interest Earnings</b>	<b>(16,776)</b>	<b>56,380</b>	<b>48,100</b>	<b>49,502</b>	<b>49,502</b>	<b>49,502</b>	<b>2.91%</b>
<b>Total Resources</b>	<b>3,023,089</b>	<b>3,608,015</b>	<b>3,497,600</b>	<b>3,709,175</b>	<b>3,709,175</b>	<b>3,709,175</b>	<b>6.05%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Police	1,710,358	2,076,057	2,552,885	2,354,844	2,354,844	2,354,844	-7.76%
<b>Total Program Expenditures</b>	<b>1,710,358</b>	<b>2,076,057</b>	<b>2,552,885</b>	<b>2,354,844</b>	<b>2,354,844</b>	<b>2,354,844</b>	<b>-7.76%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,645</b>	<b>70,645</b>	<b>70,645</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>1,710,358</b>	<b>2,076,057</b>	<b>2,552,885</b>	<b>2,425,489</b>	<b>2,425,489</b>	<b>2,425,489</b>	<b>-4.99%</b>
<b>Reserve for Future Expense</b>	<b>1,312,731</b>	<b>1,531,958</b>	<b>944,715</b>	<b>1,283,686</b>	<b>1,283,686</b>	<b>1,283,686</b>	<b>35.88%</b>
<b>Total Requirements</b>	<b>3,023,089</b>	<b>3,608,015</b>	<b>3,497,600</b>	<b>3,709,175</b>	<b>3,709,175</b>	<b>3,709,175</b>	<b>6.05%</b>

## SPECIAL REVENUE FUNDS

### STREET MAINTENANCE FEE FUND

The Street Maintenance Fee Fund was established to track the revenues and expenditures associated with the Street Maintenance Fee that was approved through Ordinance No. 03-10 by the City Council in November 2003 and updated with revised fees in both January 2010 and March 2016.

The Street Maintenance Fee is a monthly fee designed specifically to fund the maintenance of existing roads in Tigard. Monthly fees are billed to and collected from both residential and non-residential customers through the city's utility billing system.

The fee provides a stable source of revenue designated for the use in the maintenance of existing streets and right of way maintenance within the city, a large project the city calls the Pavement Management Program. This includes applying new street surfaces such as slurry seals, pavement overlays, and repairing deteriorating streets.

During the FY 2015-16, the Tigard City Council approved revised fees that reflected work scheduled in the pavement plan that emphasize road use in commercial areas. The changes were meant to continue funding needed roadwork that supports one of the city's key pieces of infrastructure.

An additional increase in the Street Maintenance Fee rates to both residents and businesses went into effect in January 2017. This increase generates an additional \$500,000 annually for the program in order to address the backlog of street maintenance over a roughly 20-year timeframe.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	3,043,738	4,288,013	4,722,000	5,008,760	5,008,760	5,008,760	6.07%
<b>Total Beginning Fund Balance</b>	<b>3,043,738</b>	<b>4,288,013</b>	<b>4,722,000</b>	<b>5,008,760</b>	<b>5,008,760</b>	<b>5,008,760</b>	<b>6.07%</b>
43129 - Street Maintenance Fee	3,433,166	3,695,401	3,525,800	4,150,000	4,150,000	4,150,000	17.70%
<b>Total Licenses and Permits</b>	<b>3,433,166</b>	<b>3,695,401</b>	<b>3,525,800</b>	<b>4,150,000</b>	<b>4,150,000</b>	<b>4,150,000</b>	<b>17.70%</b>
45110 - Parks Utility Fee	(14,218)	0	0	0	0	0	0.00%
45199 - Bad Debt	151	134	100	0	0	0	-100.00%
<b>Total Charges for Services</b>	<b>(14,067)</b>	<b>134</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
47000 - Interest Earnings	(54,065)	118,041	188,900	200,350	200,350	200,350	6.06%
<b>Total Interest Earnings</b>	<b>(54,065)</b>	<b>118,041</b>	<b>188,900</b>	<b>200,350</b>	<b>200,350</b>	<b>200,350</b>	<b>6.06%</b>
48001 - Recovered Expenditures	204	0	0	0	0	0	0.00%
<b>Total Miscellaneous</b>	<b>204</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>6,408,976</b>	<b>8,101,589</b>	<b>8,436,800</b>	<b>9,359,110</b>	<b>9,359,110</b>	<b>9,359,110</b>	<b>10.93%</b>



**STREET MAINTENANCE FEE FUND**

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>REQUIREMENTS</b>							
<b>Total Work in Progress</b>	1,666,602	2,590,641	3,540,000	6,415,000	6,415,000	6,415,000	81.21%
<b>Total Transfers Out</b>	454,361	331,003	346,110	602,067	320,248	320,248	-7.47%
<b>Total Budget</b>	2,120,963	2,921,644	3,886,110	7,017,067	6,735,248	6,735,248	73.32%
<b>Reserve for Future Expense</b>	4,288,013	5,179,945	4,550,690	2,342,043	2,623,862	2,623,862	-42.34%
<b>Total Requirements</b>	<b>6,408,976</b>	<b>8,101,589</b>	<b>8,436,800</b>	<b>9,359,110</b>	<b>9,359,110</b>	<b>9,359,110</b>	<b>10.93%</b>

## SPECIAL REVENUE FUNDS

### TRANSIENT LODGING TAX (TLT) FUND

The Transient Lodging Tax Fund is used to account for revenues generated from, and projects funded by Tigard’s Transient Lodging Tax (TLT). The tax adopted by council in August 2017 by Ordinance 17-18. The tax is a 2.5% tax on overnight stays in lodging properties such as hotels, motels, bed & breakfasts, and online vacation rentals such as Airbnb. Tigard’s TLT is in addition to similar state and county taxes, bringing the total tax in the City of Tigard to 13.3%.

In September 2017, council provided direction to implement a plan for the use of Tigard’s 2.5% TLT. Under state law, Tigard can spend up to 30% of revenue on city services. The current plan is that Tigard will maximize its use of the 30% towards existing services. These existing city services include the Tigard Downtown Association, local events currently funded through the event grant program, overhead, and other existing city services that support tourism. City services that support tourism include public safety, parks and trails, and transportation.

Under state law, Tigard must spend at least 70% of the 2.5% city TLT on tourism and tourism related activities. The primary emphasis in this category of the fiscal plan is two-fold. First is to support existing regional tourism events such as the Balloon Festival and Tigard’s existing support of the Visitor’s Center run by the Tigard Area Chamber of Commerce. Second is bonding the revenue for a facility that generates tourism. The plan has \$400,000 annually for growing fund balance, and later debt service. This is enough to pay \$3,000,000 in bonds over a 10-year period. As revenue grows, there could be a small amount that will become available for other tourism activities in the later years of this fiscal plan. While this is the city’s overall plan, the Transient Lodging Tax revenue has been greatly impacted by the COVID-19 pandemic. The city will closely monitor this revenue and make alterations as necessary.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	358,546	610,181	1,224,000	1,756,241	1,756,241	1,756,241	43.48%
<b>Total Beginning Fund Balance</b>	<b>358,546</b>	<b>610,181</b>	<b>1,224,000</b>	<b>1,756,241</b>	<b>1,756,241</b>	<b>1,756,241</b>	<b>43.48%</b>
40201 - Hotel/Motel Tax	583,387	739,729	832,000	770,000	770,000	770,000	-7.45%
<b>Total Intergovernmental</b>	<b>583,387</b>	<b>739,729</b>	<b>832,000</b>	<b>770,000</b>	<b>770,000</b>	<b>770,000</b>	<b>-7.45%</b>
47000 - Interest Earnings	(6,306)	32,529	5,200	70,250	70,250	70,250	1250.96%
<b>Total Interest Earnings</b>	<b>(6,306)</b>	<b>32,529</b>	<b>5,200</b>	<b>70,250</b>	<b>70,250</b>	<b>70,250</b>	<b>1250.96%</b>
<b>Total Resources</b>	<b>935,627</b>	<b>1,382,439</b>	<b>2,061,200</b>	<b>2,596,491</b>	<b>2,596,491</b>	<b>2,596,491</b>	<b>25.97%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>325,446</b>	<b>191,287</b>	<b>272,111</b>	<b>193,950</b>	<b>382,881</b>	<b>382,881</b>	<b>40.71%</b>
<b>Total Budget Reserve for Future Expense</b>	<b>325,446</b>	<b>191,287</b>	<b>272,111</b>	<b>193,950</b>	<b>382,881</b>	<b>382,881</b>	<b>40.71%</b>
<b>Total Requirements</b>	<b>610,181</b>	<b>1,191,152</b>	<b>1,789,089</b>	<b>2,402,541</b>	<b>2,213,610</b>	<b>2,213,610</b>	<b>23.73%</b>
<b>Total Requirements</b>	<b>935,627</b>	<b>1,382,439</b>	<b>2,061,200</b>	<b>2,596,491</b>	<b>2,596,491</b>	<b>2,596,491</b>	<b>25.97%</b>

## TRANSPORTATION DEVELOPMENT TAX (TDT) FUND

The Transportation Development Tax (TDT) Fund accounts for a Washington County Tax approved by the voters in November 2008 that is administered and collected by the City of Tigard. The tax has been in effect since July 1, 2009, replacing the Traffic Impact Fee (TIF) program.

TDT is assessed on new development to help provide funds for the increased capacity transportation improvements need to accommodate the additional vehicle traffic and demand for transit facilities generated by that development. It provides funds for these capacity improvements to county and city arterials, certain collectors, and certain state and transit facilities as listed in the County’s Capital Improvements Project List. The TDT is categorized as an Improvement Fee. Revenue must be dedicated to capital improvements that expand capacity and may not be used for maintenance, repair, or other non-capital improvements.

Since the TDT was approved by Washington County voters, the Washington County Board of Commissioners has granted a discount to developers and slowed the phase-in of the TDT. The tax has been fully phased-in as of October 2014.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	14,589,196	15,869,985	16,312,000	19,693,191	19,693,191	19,693,191	20.73%
<b>Total Beginning Fund Balance</b>	<b>14,589,196</b>	<b>15,869,985</b>	<b>16,312,000</b>	<b>19,693,191</b>	<b>19,693,191</b>	<b>19,693,191</b>	<b>20.73%</b>
43320 - TDT Fees	2,508,243	3,622,572	1,820,000	4,800,000	4,800,000	4,800,000	163.74%
<b>Total Licenses and Permits</b>	<b>2,508,243</b>	<b>3,622,572</b>	<b>1,820,000</b>	<b>4,800,000</b>	<b>4,800,000</b>	<b>4,800,000</b>	<b>163.74%</b>
47000 - Interest Earnings	(244,885)	474,900	652,500	758,168	758,168	758,168	16.19%
<b>Total Interest Earnings</b>	<b>(244,885)</b>	<b>474,900</b>	<b>652,500</b>	<b>758,168</b>	<b>758,168</b>	<b>758,168</b>	<b>16.19%</b>
<b>Total Resources</b>	<b>16,852,554</b>	<b>19,967,457</b>	<b>18,784,500</b>	<b>25,251,359</b>	<b>25,251,359</b>	<b>25,251,359</b>	<b>34.43%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>982,569</b>	<b>1,213,092</b>	<b>2,272,674</b>	<b>2,182,228</b>	<b>1,952,991</b>	<b>1,952,991</b>	<b>-14.07%</b>
<b>Total Budget</b>	<b>982,569</b>	<b>1,213,092</b>	<b>2,272,674</b>	<b>2,182,228</b>	<b>1,952,991</b>	<b>1,952,991</b>	<b>-14.07%</b>
<b>Ending Fund Balance</b>	<b>15,869,985</b>	<b>18,754,365</b>	<b>16,511,826</b>	<b>23,069,131</b>	<b>23,298,368</b>	<b>23,298,368</b>	<b>41.10%</b>
<b>Total Requirements</b>	<b>16,852,554</b>	<b>19,967,457</b>	<b>18,784,500</b>	<b>25,251,359</b>	<b>25,251,359</b>	<b>25,251,359</b>	<b>34.43%</b>

## SPECIAL REVENUE FUNDS

# TRANSPORTATION SYSTEM DEVELOPMENT CHARGE (SDC) FUND

The Transportation System Development Charge (SDC) Fund was established to track the revenues and expenditures associated with the collection of transportation SDCs. The charges are collected upon issuance of building permits for any new residential, multi-family, or commercial construction. The fees supporting the fund were adopted during the FY 2015-16 fiscal year and help pay for Tigard's transportation-related capital improvement projects. To assist with infrastructure capacity needs in River Terrace, an additional SDC charge for that area was implemented.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	9,271,245	9,553,468	7,879,000	8,889,080	8,889,080	8,889,080	12.82%
<b>Total Beginning Fund Balance</b>	<b>9,271,245</b>	<b>9,553,468</b>	<b>7,879,000</b>	<b>8,889,080</b>	<b>8,889,080</b>	<b>8,889,080</b>	<b>12.82%</b>
43300 - System Development	819,807	2,203,982	1,200,000	2,250,000	2,250,000	2,250,000	87.50%
43301 - SDC Reimbursement	53,745	137,292	80,000	112,000	112,000	112,000	40.00%
43302 - SDC Improvement - RT	60,241	167,746	100,000	350,000	350,000	350,000	250.00%
<b>Total Licenses and Permits</b>	<b>933,793</b>	<b>2,509,020</b>	<b>1,380,000</b>	<b>2,712,000</b>	<b>2,712,000</b>	<b>2,712,000</b>	<b>96.52%</b>
47000 - Interest Earnings	(152,917)	291,355	315,200	206,931	206,931	206,931	-34.35%
<b>Total Interest Earnings</b>	<b>(152,917)</b>	<b>291,355</b>	<b>315,200</b>	<b>206,931</b>	<b>206,931</b>	<b>206,931</b>	<b>-34.35%</b>
49212 - Transfer In from CET Fund	104,700	89,700	0	0	0	0	0.00%
<b>Total Transfers In</b>	<b>104,700</b>	<b>89,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>10,156,821</b>	<b>12,443,543</b>	<b>9,574,200</b>	<b>11,808,011</b>	<b>11,808,011</b>	<b>11,808,011</b>	<b>23.33%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>603,353</b>	<b>1,100,297</b>	<b>7,483,224</b>	<b>4,663,224</b>	<b>4,447,785</b>	<b>4,447,785</b>	<b>-40.56%</b>
<b>Total Budget</b>	<b>603,353</b>	<b>1,100,297</b>	<b>7,483,224</b>	<b>4,663,224</b>	<b>4,447,785</b>	<b>4,447,785</b>	<b>-40.56%</b>
<b>Reserve for Future Expense</b>	<b>9,553,468</b>	<b>11,343,246</b>	<b>2,090,976</b>	<b>7,144,787</b>	<b>7,360,226</b>	<b>7,360,226</b>	<b>252.00%</b>
<b>Total Requirements</b>	<b>10,156,821</b>	<b>12,443,543</b>	<b>9,574,200</b>	<b>11,808,011</b>	<b>11,808,011</b>	<b>11,808,011</b>	<b>23.33%</b>

## TRANSPORTATION TNC FUND

The Transportation TNC Fund was established to account for funds generated from a fee charged to transportation network companies (TNC). TNCs provide private, for-hire transportation to passengers through an internet-based digital or application platform. Any TNC providing services in the City is required to obtain a permit and pay a permit fee to the City equal to \$0.50 per trip originating within the City limits. Revenue generated by these fees are restricted to city service areas impacted by the operation of the TNCs associated with public safety, transportation planning/engineering/ capital improvements and code enforcement (including any administrative costs).

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	0	0	275,000	159,018	159,018	159,018	-42.18%
<b>Total Beginning Fund Balance</b>	<b>0</b>	<b>0</b>	<b>275,000</b>	<b>159,018</b>	<b>159,018</b>	<b>159,018</b>	<b>-42.18%</b>
43406 - Transportation TNC Fees	0	158,731	100,000	150,000	150,000	150,000	50.00%
<b>Total Licenses and Permits</b>	<b>0</b>	<b>158,731</b>	<b>100,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>50.00%</b>
47000 - Interest Earnings	0	2,586	11,000	8,627	8,627	8,627	-21.57%
<b>Total Interest Earnings</b>	<b>0</b>	<b>2,586</b>	<b>11,000</b>	<b>8,627</b>	<b>8,627</b>	<b>8,627</b>	<b>-21.57%</b>
<b>Total Resources</b>	<b>0</b>	<b>161,317</b>	<b>386,000</b>	<b>317,645</b>	<b>317,645</b>	<b>317,645</b>	<b>-17.71%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>573</b>	<b>573</b>	<b>573</b>	<b>100.00%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100.00%</b>
<b>Total Budget</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,573</b>	<b>100,573</b>	<b>100,573</b>	<b>100.00%</b>
<b>Reserve for Future Expense</b>	<b>0</b>	<b>161,317</b>	<b>386,000</b>	<b>217,072</b>	<b>217,072</b>	<b>217,072</b>	<b>-43.76%</b>
<b>Total Requirements</b>	<b>0</b>	<b>161,317</b>	<b>386,000</b>	<b>317,645</b>	<b>317,645</b>	<b>317,645</b>	<b>-17.71%</b>

## SPECIAL REVENUE FUNDS

### UNDERGROUND UTILITY FUND

The Underground Utility Fund was established to record funds that are received in lieu of undergrounding utilities. The resources in this fund are used primarily to support various capital improvement projects that require underground utility components.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	558,125	726,205	707,000	772,996	772,996	772,996	9.33%
<b>Total Beginning Fund Balance</b>	<b>558,125</b>	<b>726,205</b>	<b>707,000</b>	<b>772,996</b>	<b>772,996</b>	<b>772,996</b>	<b>9.33%</b>
43124 - Fee In-Lieu Undergrounding	177,064	1,120	75,000	75,000	75,000	75,000	0.00%
<b>Total Licenses and Permits</b>	<b>177,064</b>	<b>1,120</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>0.00%</b>
47000 - Interest Earnings	(7,817)	19,085	28,300	30,920	30,920	30,920	9.26%
<b>Total Interest Earnings</b>	<b>(7,817)</b>	<b>19,085</b>	<b>28,300</b>	<b>30,920</b>	<b>30,920</b>	<b>30,920</b>	<b>9.26%</b>
<b>Total Resources</b>	<b>727,372</b>	<b>746,410</b>	<b>810,300</b>	<b>878,916</b>	<b>878,916</b>	<b>878,916</b>	<b>8.47%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>1,167</b>	<b>49,823</b>	<b>26,891</b>	<b>23,454</b>	<b>19,896</b>	<b>19,896</b>	<b>-26.01%</b>
<b>Total Budget Reserve for Future Expense</b>	<b>1,167</b>	<b>49,823</b>	<b>26,891</b>	<b>23,454</b>	<b>19,896</b>	<b>19,896</b>	<b>-26.01%</b>
<b>Total Requirements</b>	<b>726,205</b>	<b>696,587</b>	<b>783,409</b>	<b>855,462</b>	<b>859,020</b>	<b>859,020</b>	<b>9.65%</b>

## URBAN FORESTRY FUND

The Urban Forestry Fund was established to account for funds collected from developers in lieu of preserving trees. Monies collected in this fund can be used by the city to plant trees in public rights of way and other public properties. These resources can also be used to provide care and maintenance to the trees planted by the city for three years after the planting.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	1,172,230	1,094,466	973,000	1,018,246	1,018,246	1,018,246	4.65%
<b>Total Beginning Fund Balance</b>	<b>1,172,230</b>	<b>1,094,466</b>	<b>973,000</b>	<b>1,018,246</b>	<b>1,018,246</b>	<b>1,018,246</b>	<b>4.65%</b>
47000 - Interest Earnings	(22,435)	41,337	38,900	39,886	39,886	39,886	2.53%
<b>Total Interest Earnings</b>	<b>(22,435)</b>	<b>41,337</b>	<b>38,900</b>	<b>39,886</b>	<b>39,886</b>	<b>39,886</b>	<b>2.53%</b>
48101 - Tree Replacement Revenue	1,459	21,951	10,000	10,000	10,000	10,000	0.00%
<b>Total Miscellaneous</b>	<b>1,459</b>	<b>21,951</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>1,151,254</b>	<b>1,157,754</b>	<b>1,021,900</b>	<b>1,068,132</b>	<b>1,068,132</b>	<b>1,068,132</b>	<b>4.52%</b>
<b>REQUIREMENTS</b>							
<b>Total Transfers Out</b>	<b>56,788</b>	<b>57,826</b>	<b>151,682</b>	<b>235,905</b>	<b>225,859</b>	<b>225,859</b>	<b>48.90%</b>
<b>Total Budget</b>	<b>56,788</b>	<b>57,826</b>	<b>151,682</b>	<b>235,905</b>	<b>225,859</b>	<b>225,859</b>	<b>48.90%</b>
<b>Reserve for Future Expense</b>	<b>1,094,466</b>	<b>1,099,928</b>	<b>870,218</b>	<b>832,227</b>	<b>842,273</b>	<b>842,273</b>	<b>-3.21%</b>
<b>Total Requirements</b>	<b>1,151,254</b>	<b>1,157,754</b>	<b>1,021,900</b>	<b>1,068,132</b>	<b>1,068,132</b>	<b>1,068,132</b>	<b>4.52%</b>

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# DEBT SERVICE FUNDS

## BANCROFT DEBT SERVICE FUND

The Bancroft Debt Service Fund accounts for revenues and debt service payments related to two local improvement districts (LID) within the city. In July 2002, the city sold bonds for the 69th Avenue LID project. In December of 2003, the city sold bonds to finance the remaining portion of the Dartmouth LID project, which has since been paid off. Fund revenues are derived from assessments on properties that participate within these districts. The reserve for future expense is used to protect against fluctuations and non-payment of assessments by property owners and to provide cash flow for debt service payments as scheduled.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	216,118	298,588	334,000	340,000	340,000	340,000	1.80%
<b>Total Beginning Fund Balance</b>	<b>216,118</b>	<b>298,588</b>	<b>334,000</b>	<b>340,000</b>	<b>340,000</b>	<b>340,000</b>	<b>1.80%</b>
42001 - Spec Assmt Principal - DA	0	32,136	0	0	0	0	0.00%
42002 - Spec Assmt Principal	71,140	0	0	0	0	0	0.00%
<b>Total Special Assessments</b>	<b>71,140</b>	<b>32,136</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
47000 - Interest Earnings	1,084	7,829	13,400	14,133	14,133	14,133	5.47%
47002 - Interest - Assmts 69th Ave	10,246	1,366	0	0	0	0	0.00%
<b>Total Interest Earnings</b>	<b>11,330</b>	<b>9,195</b>	<b>13,400</b>	<b>14,133</b>	<b>14,133</b>	<b>14,133</b>	<b>5.47%</b>
<b>Total Resources</b>	<b>298,588</b>	<b>339,919</b>	<b>347,400</b>	<b>354,133</b>	<b>354,133</b>	<b>354,133</b>	<b>1.94%</b>
<b>REQUIREMENTS</b>							
<b>Total Budget</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Reserve for Future Expense</b>	<b>298,588</b>	<b>339,919</b>	<b>347,400</b>	<b>354,133</b>	<b>354,133</b>	<b>354,133</b>	<b>1.94%</b>
<b>Total Requirements</b>	<b>298,588</b>	<b>339,919</b>	<b>347,400</b>	<b>354,133</b>	<b>354,133</b>	<b>354,133</b>	<b>1.94%</b>

## DEBT SERVICE FUNDS

### GENERAL OBLIGATION DEBT SERVICE FUND

The General Obligation Debt Service Fund accounts for revenues and debt service payments related to the 2002 voter-approved bond measure for a new library and the 2011 voter-approved bond measure for the purchase and development of parks. The remaining debt on these bonds was restructured in 2020, saving property tax payers \$1.25 million in net present value. Property taxes collected through the debt levies will be used to repay these bonds and the reserve for future expense is used to protect against fluctuations in property tax payments and provide cash flow to match collections and payments.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	2,004,966	1,844,988	2,197,000	2,002,000	2,002,000	2,002,000	-8.88%
<b>Total Beginning Fund Balance</b>	<b>2,004,966</b>	<b>1,844,988</b>	<b>2,197,000</b>	<b>2,002,000</b>	<b>2,002,000</b>	<b>2,002,000</b>	<b>-8.88%</b>
40100 - Current Property Taxes	2,553,375	2,592,913	2,988,700	2,903,020	2,903,020	2,903,020	-2.87%
40101 - Prior Year Property Taxes	20,520	17,588	17,000	17,000	17,000	17,000	0.00%
<b>Total Taxes</b>	<b>2,573,895</b>	<b>2,610,501</b>	<b>3,005,700</b>	<b>2,920,020</b>	<b>2,920,020</b>	<b>2,920,020</b>	<b>-2.85%</b>
47000 - Interest Earnings	(281,233)	97,778	87,900	97,739	97,739	97,739	11.19%
<b>Total Interest Earnings</b>	<b>(281,233)</b>	<b>97,778</b>	<b>87,900</b>	<b>97,739</b>	<b>97,739</b>	<b>97,739</b>	<b>11.19%</b>
<b>Total Resources</b>	<b>4,297,628</b>	<b>4,553,267</b>	<b>5,290,600</b>	<b>5,019,759</b>	<b>5,019,759</b>	<b>5,019,759</b>	<b>-5.12%</b>
<b>REQUIREMENTS</b>							
55104 - Principal - 2011 Parks	1,286,000	1,424,000	2,471,000	2,634,000	2,634,000	2,634,000	6.60%
55105 - Principal - 2011 Library	850,000	885,000	0	0	0	0	0.00%
55204 - Interest - 2011 Parks	264,240	224,511	181,187	124,869	124,869	124,869	-31.08%
55205 - Interest - 2011 Library	52,400	17,700	0	0	0	0	0.00%
<b>Total Debt Service</b>	<b>2,452,640</b>	<b>2,551,211</b>	<b>2,652,187</b>	<b>2,758,869</b>	<b>2,758,869</b>	<b>2,758,869</b>	<b>4.02%</b>
<b>Total Budget</b>	<b>2,452,640</b>	<b>2,551,211</b>	<b>2,652,187</b>	<b>2,758,869</b>	<b>2,758,869</b>	<b>2,758,869</b>	<b>4.02%</b>
<b>Reserve for Future Expense</b>	<b>1,844,988</b>	<b>2,002,056</b>	<b>2,638,413</b>	<b>2,260,890</b>	<b>2,260,890</b>	<b>2,260,890</b>	<b>-14.31%</b>
<b>Total Requirements</b>	<b>4,297,628</b>	<b>4,553,267</b>	<b>5,290,600</b>	<b>5,019,759</b>	<b>5,019,759</b>	<b>5,019,759</b>	<b>-5.12%</b>

# CAPITAL PROJECTS FUNDS

## FACILITIES CAPITAL PROJECTS FUND

The Facilities Capital Projects Fund is used for general construction, reconstruction, replacement, and expansion of the city's facilities. As a central capital improvement fund, appropriations for the projects tracked in this fund come in the form of internal transfers from the appropriate funds.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	938,351	883,024	1,527,000	1,527,000	1,527,000	1,527,000	0.00%
<b>Total Beginning Fund Balance</b>	<b>938,351</b>	<b>883,024</b>	<b>1,527,000</b>	<b>1,527,000</b>	<b>1,527,000</b>	<b>1,527,000</b>	<b>0.00%</b>
44800 - Federal Grants	0	0	0	500,000	500,000	500,000	100.00%
<b>Total Intergovernmental</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>100.00%</b>
47000 - Interest Earnings	(11,495)	18,386	61,100	29,066	29,066	29,066	-52.43%
<b>Total Interest Earnings</b>	<b>(11,495)</b>	<b>18,386</b>	<b>61,100</b>	<b>29,066</b>	<b>29,066</b>	<b>29,066</b>	<b>-52.43%</b>
48001 - Recovered Expenditures	26	(805)	0	0	0	0	0.00%
<b>Total Miscellaneous</b>	<b>26</b>	<b>(805)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
49100 - Transfer In from General Fund	0	427,555	2,009,500	256,000	256,000	256,000	-87.26%
49200 - Transfer In from Gas Tax	0	6,946	3,000	110,000	110,000	110,000	3566.67%
49230 - Transfer In from Building	0	16,208	6,000	0	0	0	-100.00%
49240 - Transfer In from Criminal Forfeit	0	0	120,000	0	0	0	-100.00%
49270 - Transfer In from Parks Utility	24,679	8,702	1,400	0	0	0	-100.00%
49290 - Transfer In from Pandemic	0	0	800,000	620,000	620,000	620,000	-22.50%
49500 - Transfer In from Sanitary	10,694	4,079	1,000,000	120,000	120,000	120,000	-88.00%
49510 - Transfer In from Stormwater	18,920	7,752	1,400	0	0	0	-100.00%
49530 - Transfer In from Water Fund	65,232	35,937	12,150,700	120,000	120,000	120,000	-99.01%
49600 - Transfer In from Central Services	0	0	360,000	0	0	0	-100.00%
49615 - Transfer In from Facilities ISF	0	0	0	619,000	619,000	619,000	100.00%
49640 - Transfer In from PW Engineering	0	0	2,500,000	0	0	0	-100.00%
49980 - Transfer In from Library Don. & Beq. Fund	0	0	0	600,000	600,000	600,000	100.00%
<b>Total Transfers In</b>	<b>119,525</b>	<b>507,179</b>	<b>18,952,000</b>	<b>2,445,000</b>	<b>2,445,000</b>	<b>2,445,000</b>	<b>-87.10%</b>
<b>Total Resources</b>	<b>1,046,407</b>	<b>1,407,784</b>	<b>20,540,100</b>	<b>4,501,066</b>	<b>4,501,066</b>	<b>4,501,066</b>	<b>-78.09%</b>

CAPITAL PROJECTS FUNDS

FACILITIES CAPITAL PROJECTS FUND • CONTINUED

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>REQUIREMENTS</b>							
Total Work in Progress	163,338	507,281	18,952,000	2,945,000	2,945,000	2,945,000	-84.46%
Total Transfers Out	45	26	36	0	0	0	-100.00%
Total Budget	163,383	507,307	18,952,036	2,945,000	2,945,000	2,945,000	-84.46%
Reserve for Future Expense	883,024	900,477	1,588,064	1,556,066	1,556,066	1,556,066	-2.01%
<b>Total Requirements</b>	<b>1,046,407</b>	<b>1,407,784</b>	<b>20,540,100</b>	<b>4,501,066</b>	<b>4,501,066</b>	<b>4,501,066</b>	<b>-78.09%</b>

## PARKS CAPITAL FUND

The Parks Capital Fund tracks various parks and greenspaces projects. Revenues accounted for in the Parks Capital Fund include various federal and state grants, intergovernmental revenues, and transfers-in.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	269,377	(73,238)	1,424,000	833,844	833,844	833,844	-41.44%
<b>Total Beginning Fund Balance</b>	<b>269,377</b>	<b>(73,238)</b>	<b>1,424,000</b>	<b>833,844</b>	<b>833,844</b>	<b>833,844</b>	<b>-41.44%</b>
44501 - Intergovernmental Revenue	0	0	2,286,000	0	0	0	-100.00%
44801 - State Grants	51,160	0	31,404	239,000	239,000	239,000	661.05%
44802 - Grants- Other	0	0	1,827,156	1,300,895	1,300,895	1,300,895	-28.80%
<b>Total Intergovernmental</b>	<b>51,160</b>	<b>0</b>	<b>4,144,560</b>	<b>1,539,895</b>	<b>1,539,895</b>	<b>1,539,895</b>	<b>-62.85%</b>
47000 - Interest Earnings	0	0	57,000	10,092	10,092	10,092	-82.29%
<b>Total Interest Earnings</b>	<b>0</b>	<b>0</b>	<b>57,000</b>	<b>10,092</b>	<b>10,092</b>	<b>10,092</b>	<b>-82.29%</b>
48001 - Recovered Expenditures	147	28	100	100	100	100	0.00%
<b>Total Miscellaneous</b>	<b>147</b>	<b>28</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>0.00%</b>
49210 - Transfer In from TLT Fund	12,583	0	0	0	0	0	0.00%
49260 - Transfer In from Urban Forestry	54,700	56,590	150,000	225,000	225,000	225,000	50.00%
49415 - Transfer In from Transp SDC	69,914	147,215	2,837,000	130,000	130,000	130,000	-95.42%
49421 - Transfer In from Parks Bond	7,806	42,504	150,000	650,000	650,000	650,000	333.33%
49425 - Transfer In from Parks SDC	689,520	3,281,115	7,276,096	2,404,000	2,404,000	2,404,000	-66.96%
48500 - Transfer In from Sanitary Sewer	0	0	0	95,000	95,000	95,000	100.00%
49510 - Transfer In from Stormwater	0	9,169	133,500	95,000	95,000	95,000	-28.84%
<b>Total Transfers In</b>	<b>834,523</b>	<b>3,536,593</b>	<b>10,546,596</b>	<b>3,599,000</b>	<b>3,599,000</b>	<b>3,599,000</b>	<b>-65.88%</b>
<b>Total Resources</b>	<b>1,155,207</b>	<b>3,463,383</b>	<b>16,172,256</b>	<b>5,982,931</b>	<b>5,982,931</b>	<b>5,982,931</b>	<b>-63.00%</b>
<b>REQUIREMENTS</b>							
<b>Total Work in Progress</b>	<b>1,228,445</b>	<b>3,161,056</b>	<b>14,691,156</b>	<b>5,138,895</b>	<b>5,138,895</b>	<b>5,138,895</b>	<b>-65.02%</b>
<b>Total Budget Reserve for Future Expense</b>	<b>1,228,445</b>	<b>3,161,056</b>	<b>14,691,156</b>	<b>5,138,895</b>	<b>5,138,895</b>	<b>5,138,895</b>	<b>-65.02%</b>
<b>Reserve for Future Expense</b>	<b>(73,238)</b>	<b>302,327</b>	<b>1,481,100</b>	<b>844,036</b>	<b>844,036</b>	<b>844,036</b>	<b>-43.01%</b>
<b>Total Requirements</b>	<b>1,155,207</b>	<b>3,463,383</b>	<b>16,172,256</b>	<b>5,982,931</b>	<b>5,982,931</b>	<b>5,982,931</b>	<b>-63.00%</b>

## CAPITAL PROJECTS FUNDS

### TRANSPORTATION CIP FUND

The Transportation CIP Fund tracks all capital improvement projects that are funded with transportation revenues including Gas Tax and Transportation Development Tax (TDT). Resources to the fund include state and federal grants and transfers-in.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	1,635,234	1,171,075	2,411,000	959,633	959,633	959,633	-60.20%
<b>Total Beginning Fund Balance</b>	<b>1,635,234</b>	<b>1,171,075</b>	<b>2,411,000</b>	<b>959,633</b>	<b>959,633</b>	<b>959,633</b>	<b>-60.20%</b>
44501 - Intergovernmental Revenue	140,036	56,000	0	140,000	140,000	140,000	100.00%
44800 - Federal Grants	474,307	0	240,000	173,000	173,000	173,000	-27.92%
44801 - State Grants	42,998	210,131	945,863	2,273,887	2,273,887	2,273,887	140.40%
44802 - Grants- Other	0	0	83,412	183,472	183,472	183,472	119.96%
<b>Total Intergovernmental</b>	<b>657,341</b>	<b>266,131</b>	<b>1,269,275</b>	<b>2,770,359</b>	<b>2,770,359</b>	<b>2,770,359</b>	<b>118.26%</b>
45107 - Transportatn Utility Surcharge	49,904	54,805	0	55,000	55,000	55,000	100.00%
<b>Total Charges for Services</b>	<b>49,904</b>	<b>54,805</b>	<b>0</b>	<b>55,000</b>	<b>55,000</b>	<b>55,000</b>	<b>100.00%</b>
47000 - Interest Earnings	(11,986)	8,610	96,400	30,739	30,739	30,739	-68.11%
<b>Total Interest Earnings</b>	<b>(11,986)</b>	<b>8,610</b>	<b>96,400</b>	<b>30,739</b>	<b>30,739</b>	<b>30,739</b>	<b>-68.11%</b>
48001 - Recovered Expenditures	57	89	0	0	0	0	0.00%
<b>Total Miscellaneous</b>	<b>57</b>	<b>89</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
49200 - Transfer In from Gas Tax	772,481	647,715	1,915,209	2,541,000	2,541,000	2,541,000	32.67%
49205 - Transfer In from City Gas Tax	415,978	1,703,309	2,552,000	3,154,000	3,154,000	3,154,000	23.59%
49405 - Transfer In from Trans. Dev. Tax	966,833	1,203,774	2,260,000	1,910,000	1,910,000	1,910,000	-15.49%
49411 - Transfer In from Undgr Util.	62	49,170	26,000	19,000	19,000	19,000	-26.92%
49415 - Transfer In from Transp SDC	524,470	906,818	4,639,000	4,286,641	4,286,641	4,286,641	-7.60%
49425 - Transfer In from Parks SDC	0	48,000	0	56,000	56,000	56,000	100.00%
49500 - Transfer In from Sanitary	0	0	6,000	0	0	0	-100.00%
49510 - Transfer In from Stormwater	5,728	144,079	231,500	602,000	602,000	602,000	160.04%
49511 - Transfer In from Water Qual.	0	277,835	41,000	0	0	0	-100.00%
49530 - Transfer In from Water Fund	0	0	132,000	233,000	233,000	233,000	76.52%
49940 - Transfer In from TCDA	0	0	0	0	0	0	0.00%
<b>Total Transfers In</b>	<b>2,685,552</b>	<b>4,980,700</b>	<b>11,802,709</b>	<b>12,801,641</b>	<b>12,801,641</b>	<b>12,801,641</b>	<b>8.46%</b>
<b>Total Resources</b>	<b>5,016,102</b>	<b>6,481,410</b>	<b>15,579,384</b>	<b>16,617,372</b>	<b>16,617,372</b>	<b>16,617,372</b>	<b>6.66%</b>
<b>REQUIREMENTS</b>							
<b>Total Work in Progress</b>	<b>3,845,027</b>	<b>5,521,780</b>	<b>13,071,984</b>	<b>15,572,000</b>	<b>15,572,000</b>	<b>15,572,000</b>	<b>19.12%</b>
<b>Total Budget</b>	<b>3,845,027</b>	<b>5,521,780</b>	<b>13,071,984</b>	<b>15,572,000</b>	<b>15,572,000</b>	<b>15,572,000</b>	<b>19.12%</b>
<b>Reserve for Future Expense</b>	<b>1,171,075</b>	<b>959,630</b>	<b>2,507,400</b>	<b>1,045,372</b>	<b>1,045,372</b>	<b>1,045,372</b>	<b>-58.31%</b>
<b>Total Requirements</b>	<b>5,016,102</b>	<b>6,481,410</b>	<b>15,579,384</b>	<b>16,617,372</b>	<b>16,617,372</b>	<b>16,617,372</b>	<b>6.66%</b>

# INTERNAL SERVICES FUNDS

## CENTRAL SERVICE FUND

The Central Service Fund has been established to track the revenues and expenditures of the central administrative functions in the city, including city administration, finance, human resources, risk management, communications, records, utility billing, and information services. The resources for this fund come largely from interdepartmental charges to other city funds. These charges are allocated to departments through an approved indirect cost allocation plan. The basis for these allocations is based on anticipated uses or benefits that are provided to other city departments or divisions.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	3,583,134	3,672,024	3,633,930	2,467,667	2,467,667	2,467,667	-32.09%
<b>Total Beginning Fund Balance</b>	<b>3,583,134</b>	<b>3,672,024</b>	<b>3,633,930</b>	<b>2,467,667</b>	<b>2,467,667</b>	<b>2,467,667</b>	<b>-32.09%</b>
44800 - Federal Grants	0	0	0	0	0	0	0.00%
44802 - Grants Other	0	92,000	0	0	0	0	0.00%
<b>Total Intergovernmental</b>	<b>0</b>	<b>92,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
45319 - Miscellaneous Fees & Charges	1,644	139	5,000	5,000	5,000	5,000	0.00%
45580 - Interdepartmental Services	12,370,387	13,450,286	14,551,083	16,604,658	16,604,658	16,604,658	14.11%
<b>Total Charges for Services</b>	<b>12,372,031</b>	<b>13,450,425</b>	<b>14,556,083</b>	<b>16,609,658</b>	<b>16,609,658</b>	<b>16,609,658</b>	<b>14.11%</b>
47000 - Interest Earnings	(18,683)	179,620	127,900	30,897	30,897	30,897	-75.84%
<b>Total Interest Earnings</b>	<b>(18,683)</b>	<b>179,620</b>	<b>127,900</b>	<b>30,897</b>	<b>30,897</b>	<b>30,897</b>	<b>-75.84%</b>
48000 - Other Revenue	2,516	0	0	0	0	0	0.00%
48001 - Recovered Expenditures	19,632	7,856	15,000	15,000	15,000	15,000	0.00%
<b>Total Miscellaneous</b>	<b>22,148</b>	<b>7,856</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>0.00%</b>

**INTERNAL SERVICES FUNDS**

**CENTRAL SERVICE FUND • CONTINUED**

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
49100 - Transfer In from General Fund	188,258	1,135,629	47,558	0	0	0	-100.00%
49200 - Transfer In from Gas Tax Fund	64,504	14,210	17,442	0	0	0	-100.00%
49205 - Transfer In from City Gas Tax	5,337	3,095	4,218	0	0	0	-100.00%
49210 - Transfer In from TLT Fund	3,863	2,240	3,053	0	0	0	-100.00%
49212 - Transfer In from CET Fund	1,073	622	848	0	0	0	-100.00%
49220 - Transfer In from Electrical Insp.	4,267	2,475	3,372	0	0	0	-100.00%
49240 - Transfer In from Crim. Forfeit.	16	9	12	0	0	0	-100.00%
49260 - Transfer In from Tree Repl.	2,088	1,211	1,650	0	0	0	-100.00%
49270 - Transfer In from Parks Utility	75,402	43,437	53,314	0	0	0	-100.00%
49400 - Transfer In from Capital Projs	45	26	36	0	0	0	-100.00%
49405 - Transfer In from Trans. Dev. Tax	15,736	9,126	12,436	0	0	0	-100.00%
49411 - Transfer In from Undgr Util.	1,105	641	874	0	0	0	-100.00%
49412 - Transfer In from Street Maint.	170,861	99,085	135,025	0	0	0	-100.00%
49415 - Transfer In from Transp SDC	8,969	46,096	7,088	0	0	0	-100.00%
49421 - Transfer In from Parks Bond	7,685	4,457	0	0	0	0	0.00%
49425 - Transfer In from Parks SDC	0	40,895	0	0	0	0	0.00%
49500 - Transfer In from Sanitary	39,246	5,362	7,184	0	0	0	-100.00%
49510 - Transfer In from Stormwater	56,828	3,960	4,860	0	0	0	-100.00%
49530 - Transfer In from Water Fund	340,889	104,901	128,754	0	0	0	-100.00%
49531 - Transfer In from Water SDC	33,538	60,345	26,504	0	0	0	-100.00%
49630 - Transfer In from PW Admin	5,000	0	0	0	0	0	0.00%
49650 - Transfer In from Fleet/Property	1,000	0	0	0	0	0	0.00%
<b>Total Transfers In</b>	<b>1,025,710</b>	<b>1,577,822</b>	<b>454,228</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
<b>Total Resources</b>	<b>16,984,340</b>	<b>18,979,747</b>	<b>18,787,141</b>	<b>19,123,222</b>	<b>19,123,222</b>	<b>19,123,222</b>	<b>1.79%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
City Attorney	324,575	338,585	452,670	386,920	386,920	386,920	-14.52%
City Recorder	428,633	437,141	466,682	530,789	530,789	530,789	13.74%
Engagement & Innovation	9,133,558	9,849,585	12,683,457	6,706,221	12,600,280	12,600,280	-0.66%
Investment & Infrastructure	3,425,550	4,123,053	4,306,222	10,825,690	4,956,047	4,956,047	15.09%
<b>Total Program Expenditures</b>	<b>13,312,316</b>	<b>14,748,364</b>	<b>17,909,031</b>	<b>18,449,620</b>	<b>18,474,036</b>	<b>18,474,036</b>	<b>3.15%</b>
<b>Total Transfers Out</b>	<b>0</b>	<b>1,000,000</b>	<b>793,858</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>13,312,316</b>	<b>15,748,364</b>	<b>18,702,889</b>	<b>18,449,620</b>	<b>18,474,036</b>	<b>18,474,036</b>	<b>-1.22%</b>
<b>Reserve for Future Expense</b>	<b>3,672,024</b>	<b>3,231,383</b>	<b>84,252</b>	<b>673,602</b>	<b>649,186</b>	<b>649,186</b>	<b>670.53%</b>
<b>Total Requirements</b>	<b>16,984,340</b>	<b>18,979,747</b>	<b>18,787,141</b>	<b>19,123,222</b>	<b>19,123,222</b>	<b>19,123,222</b>	<b>1.79%</b>



## FACILITIES REPLACEMENT FUND

The Facilities Replacement Fund has been established to set aside funds for significant repair or replacement of various tenant improvements to City facilities such as heating/ventilation/air conditioning (HVAC) systems, roof, carpet, paint and shell protection of facilities (e.g., doors, windows, siding). It is funded through interdepartmental service charges to operating funds/departments based on their exclusive use (e.g., Library) or allocation based on square footage use within jointly used facilities (e.g., City Hall). Replacement of the facilities themselves is not funded through this fund.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	0	0	4,420,000	5,809,861	5,809,861	5,809,861	31.44%
<b>Total Beginning Fund Balance</b>	<b>0</b>	<b>0</b>	<b>4,420,000</b>	<b>5,809,861</b>	<b>5,809,861</b>	<b>5,809,861</b>	<b>31.44%</b>
45580 - Interdepartmental Services	0	323,760	1,322,896	1,120,282	1,120,282	1,120,282	-15.32%
<b>Total Charges for Services</b>	<b>0</b>	<b>323,760</b>	<b>1,322,896</b>	<b>1,120,282</b>	<b>1,120,282</b>	<b>1,120,282</b>	<b>-15.32%</b>
47000 - Interest Earnings	0	100,498	176,800	236,414	236,414	236,414	33.72%
<b>Total Interest Earnings</b>	<b>0</b>	<b>100,498</b>	<b>176,800</b>	<b>236,414</b>	<b>236,414</b>	<b>236,414</b>	<b>33.72%</b>
49100 - Transfer In from General Fund	0	2,781,877	0	0	0	0	0.00%
49230 - Transfer In from Building Fund	0	27,861	0	0	0	0	0.00%
49270 - Transfer In from Parks Utility	0	286,667	0	0	0	0	0.00%
49650 - Transfer In from Fleet/Property M	0	1,000,000	0	0	0	0	0.00%
<b>Total Transfers In</b>	<b>0</b>	<b>4,096,405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>0</b>	<b>4,520,663</b>	<b>5,919,696</b>	<b>7,166,557</b>	<b>7,166,557</b>	<b>7,166,557</b>	<b>21.06%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	0	0	110,000	1,658,600	1,658,600	1,658,600	1407.82%
<b>Total Program Expenditures</b>	<b>0</b>	<b>0</b>	<b>110,000</b>	<b>1,658,600</b>	<b>1,658,600</b>	<b>1,658,600</b>	<b>1407.82%</b>
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>619,000</b>	<b>619,000</b>	<b>619,000</b>	<b>100.00%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>227,760</b>	<b>227,760</b>	<b>227,760</b>	<b>100.00%</b>
<b>Total Budget Reserve for Future Expense</b>	<b>0</b>	<b>0</b>	<b>110,000</b>	<b>2,505,360</b>	<b>2,505,360</b>	<b>2,505,360</b>	<b>2177.60%</b>
<b>Total Requirements</b>	<b>0</b>	<b>4,520,663</b>	<b>5,919,696</b>	<b>7,166,557</b>	<b>7,166,557</b>	<b>7,166,557</b>	<b>21.06%</b>

## INTERNAL SERVICES FUNDS

### FLEET/FACILITIES FUND

The Fleet/Facilities Fund tracks the revenues and expenditures of the Fleet Maintenance Division and Facilities Division. The resources for this fund are largely interdepartmental charges to other city funds that are based on a cost allocation plan. The cost allocation plan is based on anticipated use of benefits that are provided to other city departments or divisions.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	1,548,304	2,037,951	1,047,000	425,237	425,237	425,237	-59.39%
<b>Total Beginning Fund Balance</b>	<b>1,548,304</b>	<b>2,037,951</b>	<b>1,047,000</b>	<b>425,237</b>	<b>425,237</b>	<b>425,237</b>	<b>-59.39%</b>
44800 - Federal Grants	0	0	0	0	0	0	0.00%
<b>Total Intergovernmental</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
45319 - Miscellaneous Fees & Charges	0	0	0	0	0	0	0.00%
45580 - Interdepartmental Services	2,779,214	3,066,967	2,370,403	3,247,559	3,247,559	3,247,559	37.00%
<b>Total Charges for Services</b>	<b>2,779,214</b>	<b>3,066,967</b>	<b>2,370,403</b>	<b>3,247,559</b>	<b>3,247,559</b>	<b>3,247,559</b>	<b>37.00%</b>
47000 - Interest Earnings	(13,009)	48,650	41,900	17,010	17,010	17,010	-59.40%
<b>Total Interest Earnings</b>	<b>(13,009)</b>	<b>48,650</b>	<b>41,900</b>	<b>17,010</b>	<b>17,010</b>	<b>17,010</b>	<b>-59.40%</b>
48001 - Recovered Expenditures	73,900	76,430	5,000	5,000	5,000	5,000	0.00%
<b>Total Miscellaneous</b>	<b>73,900</b>	<b>76,430</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>0.00%</b>
49100 - Transfer In from General Fund	0	0	0	28,840	28,840	28,840	100.00%
49200 - Transfer In from Gas Tax Fund	0	0	0	5,493	5,493	5,493	100.00%
49230 - Transfer In from Building Fund	0	0	0	3,204	3,204	3,204	100.00%
49270 - Transfer In from Parks Utility	0	0	0	9,156	9,156	9,156	100.00%
49500 - Transfer In from Sanitary Sewer	0	0	0	3,662	3,662	3,662	100.00%
49510 - Transfer In from Stormwater Fund	0	0	0	5,951	5,951	5,951	100.00%
49530 - Transfer In from Water Fund	0	0	0	5,036	5,036	5,036	100.00%
49630 - Transfer In from PW Admin Fund	0	0	0	916	916	916	100.00%
49530 - Transfer In from PW Engr Fund	0	0	0	3,204	3,204	3,204	100.00%
<b>Total Transfers In</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>65,462</b>	<b>65,462</b>	<b>65,462</b>	<b>100.00%</b>
<b>Total Resources</b>	<b>4,388,409</b>	<b>5,229,998</b>	<b>3,464,303</b>	<b>3,760,268</b>	<b>3,760,268</b>	<b>3,760,268</b>	<b>8.54%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	2,349,458	2,851,661	3,370,403	3,681,135	3,681,135	3,681,135	9.22%
<b>Total Program Expenditures</b>	<b>2,349,458</b>	<b>2,851,661</b>	<b>3,370,403</b>	<b>3,681,135</b>	<b>3,681,135</b>	<b>3,681,135</b>	<b>9.22%</b>
<b>Total Transfers Out</b>	<b>1,000</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>2,350,458</b>	<b>3,851,661</b>	<b>3,370,403</b>	<b>3,681,135</b>	<b>3,681,135</b>	<b>3,681,135</b>	<b>9.22%</b>
<b>Reserve for Future Expense</b>	<b>2,037,951</b>	<b>1,378,337</b>	<b>93,900</b>	<b>79,133</b>	<b>79,133</b>	<b>79,133</b>	<b>-15.73%</b>
<b>Total Requirements</b>	<b>4,388,409</b>	<b>5,229,998</b>	<b>3,464,303</b>	<b>3,760,268</b>	<b>3,760,268</b>	<b>3,760,268</b>	<b>8.54%</b>

## FLEET/VEHICLE REPLACEMENT FUND

The Fleet/Vehicle Replacement Fund has been established to set aside funds for the replacement of the City’s fleet upon which departments rely to serve the community. It is funded through interdepartmental service charges to operating funds/departments based on asset utilization. Vehicles such as sedans, vans, Police patrol cars/SUVs, light- to heavy-duty trucks, and specialized vehicles (e.g., vac sewer cleaner) are included in the list upon which the departmental service charges are based.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	0	0	7,195,752	7,974,032	7,974,032	7,974,032	10.82%
<b>Total Beginning Fund Balance</b>	<b>0</b>	<b>0</b>	<b>7,195,752</b>	<b>7,974,032</b>	<b>7,974,032</b>	<b>7,974,032</b>	<b>10.82%</b>
45580 - Interdepartmental Services	0	715,119	1,933,066	2,149,987	2,149,987	2,149,987	11.22%
<b>Total Charges for Services</b>	<b>0</b>	<b>715,119</b>	<b>1,933,066</b>	<b>2,149,987</b>	<b>2,149,987</b>	<b>2,149,987</b>	<b>11.22%</b>
47000 - Interest Earnings	0	172,371	282,300	318,961	318,961	318,961	12.99%
<b>Total Interest Earnings</b>	<b>0</b>	<b>172,371</b>	<b>282,300</b>	<b>318,961</b>	<b>318,961</b>	<b>318,961</b>	<b>12.99%</b>
48001 - Recovered Expenditures	0	47,962	30,000	30,000	30,000	30,000	0.00%
<b>Total Miscellaneous</b>	<b>0</b>	<b>47,962</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>0.00%</b>
49100 - Transfer In from General Fund	0	2,431,391	0	0	0	0	0.00%
49200 - Transfer In from Gas Tax Fund	0	790,100	0	0	0	0	0.00%
49230 - Transfer In from Building Fund	0	209,810	0	0	0	0	0.00%
49270 - Transfer In from Parks Utility	0	554,630	0	0	0	0	0.00%
49500 - Transfer In from Sanitary Sewer	0	840,884	0	0	0	0	0.00%
49510 - Transfer In from Stormwater Fund	0	994,865	0	0	0	0	0.00%
49530 - Transfer In from Water Fund	0	1,503,620	0	0	0	0	0.00%
<b>Total Transfers In</b>	<b>0</b>	<b>7,325,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>0</b>	<b>8,260,752</b>	<b>9,441,118</b>	<b>10,472,980</b>	<b>10,472,980</b>	<b>10,472,980</b>	<b>10.93%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	0	1,065,000	1,760,000	2,172,486	2,172,486	2,172,486	23.44%
<b>Total Program Expenditures</b>	<b>0</b>	<b>1,065,000</b>	<b>1,760,000</b>	<b>2,172,486</b>	<b>2,172,486</b>	<b>2,172,486</b>	<b>23.44%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>217,249</b>	<b>217,249</b>	<b>217,249</b>	<b>100.00%</b>
<b>Total Budget</b>	<b>0</b>	<b>1,065,000</b>	<b>1,760,000</b>	<b>2,389,735</b>	<b>2,389,735</b>	<b>2,389,735</b>	<b>35.78%</b>
<b>Reserve for Future Expense</b>	<b>0</b>	<b>7,195,752</b>	<b>7,681,118</b>	<b>8,083,245</b>	<b>8,083,245</b>	<b>8,083,245</b>	<b>5.24%</b>
<b>Total Requirements</b>	<b>0</b>	<b>8,260,752</b>	<b>9,441,118</b>	<b>10,472,980</b>	<b>10,472,980</b>	<b>10,472,980</b>	<b>10.93%</b>

## INTERNAL SERVICES FUNDS

### INSURANCE FUND

The Insurance Fund is an internal service fund established to track worker’s compensation and other insurance related revenues as well as limited expenditures. Expenditures in this fund are for self-insured retentions on losses unfunded by traditional insurance policies, management of insurance/claim activities, and reduction of significant liability exposures.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	1,577,874	1,474,294	1,449,000	1,602,818	1,602,818	1,602,818	10.62%
<b>Total Beginning Fund Balance</b>	<b>1,577,874</b>	<b>1,474,294</b>	<b>1,449,000</b>	<b>1,602,818</b>	<b>1,602,818</b>	<b>1,602,818</b>	<b>10.62%</b>
45580 - Interdepartmental Services	0	71,201	360,000	0	0	0	-100.00%
<b>Total Charges for Services</b>	<b>0</b>	<b>71,201</b>	<b>360,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
47000 - Interest Earnings	(21,210)	43,387	58,000	60,000	60,000	60,000	3.45%
<b>Total Interest Earnings</b>	<b>(21,210)</b>	<b>43,387</b>	<b>58,000</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>	<b>3.45%</b>
48001 - Recovered Expenditures	51,511	85,137	39,000	39,000	39,000	39,000	0.00%
<b>Total Miscellaneous</b>	<b>51,511</b>	<b>85,137</b>	<b>39,000</b>	<b>39,000</b>	<b>39,000</b>	<b>39,000</b>	<b>0.00%</b>
<b>Total Resources</b>	<b>1,608,175</b>	<b>1,674,019</b>	<b>1,906,000</b>	<b>1,701,818</b>	<b>1,701,818</b>	<b>1,701,818</b>	<b>-10.71%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Engagement & Innovation	133,881	71,201	457,000	477,000	477,000	477,000	4.38%
<b>Total Program Expenditures</b>	<b>133,881</b>	<b>71,201</b>	<b>457,000</b>	<b>477,000</b>	<b>477,000</b>	<b>477,000</b>	<b>4.38%</b>
<b>Total Budget</b>	<b>133,881</b>	<b>71,201</b>	<b>457,000</b>	<b>477,000</b>	<b>477,000</b>	<b>477,000</b>	<b>4.38%</b>
<b>Reserve for Future Expense</b>	<b>1,474,294</b>	<b>1,602,818</b>	<b>1,449,000</b>	<b>1,224,818</b>	<b>1,224,818</b>	<b>1,224,818</b>	<b>-15.47%</b>
<b>Total Requirements</b>	<b>1,608,175</b>	<b>1,674,019</b>	<b>1,906,000</b>	<b>1,701,818</b>	<b>1,701,818</b>	<b>1,701,818</b>	<b>-10.71%</b>

## INFORMATION TECHNOLOGY REPLACEMENT FUND

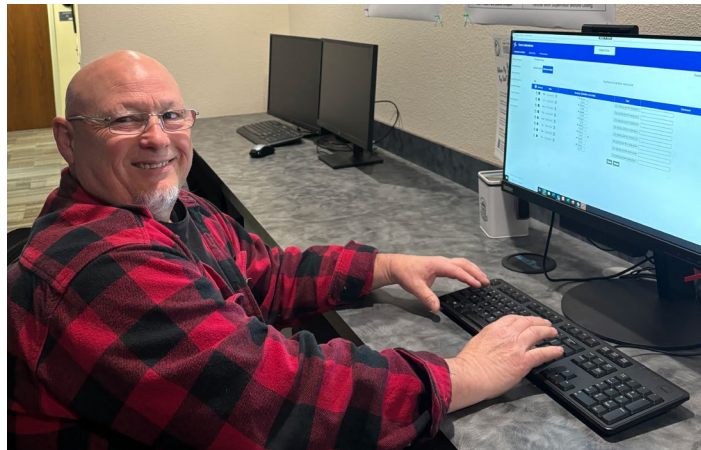
The Information Technology Replacement Fund has been established to set aside funds for the replacement of various technology equipment upon which departments rely to serve the community. It is funded through interdepartmental service charges to operating funds/departments based on asset locations and number of employees. Equipment such as desktop and laptop computers, mobile devices, servers, network infrastructure, geographic information system hardware, printers, copiers, and software systems for enterprise (citywide) and department-specific uses are included in the list upon which the departmental service charges are based.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	0	0	3,103,000	2,546,442	2,546,442	2,546,442	-17.94%
<b>Total Beginning Fund Balance</b>	<b>0</b>	<b>0</b>	<b>3,103,000</b>	<b>2,546,442</b>	<b>2,546,442</b>	<b>2,546,442</b>	<b>-17.94%</b>
45580 - Interdepartmental Services	0	1,211,897	1,768,874	1,802,613	1,802,613	1,802,613	1.91%
<b>Total Charges for Services</b>	<b>0</b>	<b>1,211,897</b>	<b>1,768,874</b>	<b>1,802,613</b>	<b>1,802,613</b>	<b>1,802,613</b>	<b>1.91%</b>
47000 - Interest Earnings	0	64,764	124,100	101,544	101,544	101,544	-18.18%
<b>Total Interest Earnings</b>	<b>0</b>	<b>64,764</b>	<b>124,100</b>	<b>101,544</b>	<b>101,544</b>	<b>101,544</b>	<b>-18.18%</b>
49100 - Transfer In from General Fund	0	726,596	0	0	0	0	0.00%
49200 - Transfer In from Gas Tax Fund	0	43,314	0	0	0	0	0.00%
49205 - Transfer In from City Gas Tax	0	64	81	0	0	0	-100.00%
49210 - Transfer In from TLT Fund	0	47	58	0	0	0	-100.00%
49212 - Transfer In from CET Fund	0	13	16	0	0	0	-100.00%
49220 - Transfer In from Electrical Inspection	0	52	65	0	0	0	-100.00%
49230 - Transfer In from Building Fund	0	38,454	0	0	0	0	0.00%
49260 - Transfer In from Tree Replacement	0	25	32	0	0	0	-100.00%
49270 - Transfer In from Parks Utility	0	67,890	1,133	0	0	0	-100.00%
49405 - Transfer In from Trans. Dev. Tax	0	191	238	0	0	0	-100.00%
49411 - Transfer In from Underground Utility	0	13	17	0	0	0	-100.00%
49412 - Transfer In from Street Maintenance	0	2,065	2,585	0	0	0	-100.00%
49415 - Transfer In from Transportation SDC	0	108	136	0	0	0	-100.00%
49500 - Transfer In from Sanitary Sewer	0	22,204	140	0	0	0	-100.00%
49510 - Transfer In from Stormwater Fund	0	38,592	103	0	0	0	-100.00%
49530 - Transfer In from Water Fund	0	88,851	2,737	0	0	0	-100.00%
49531 - Transfer In from Water SDC Fund	0	0	507	0	0	0	-100.00%
49600 - Transfer In from Central Services	0	1,000,000	0	0	0	0	0.00%
<b>Total Transfers In</b>	<b>0</b>	<b>2,028,479</b>	<b>7,848</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
<b>Total Resources</b>	<b>0</b>	<b>3,305,140</b>	<b>5,003,822</b>	<b>4,450,599</b>	<b>4,450,599</b>	<b>4,450,599</b>	<b>-11.06%</b>

## INTERNAL SERVICES FUNDS

# INFORMATION TECHNOLOGY REPLACEMENT FUND CONTINUED

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	0	121,249	2,538,270	1,579,930	1,579,930	1,579,930	-37.76%
<b>Total Program Expenditures</b>	<b>0</b>	<b>121,249</b>	<b>2,538,270</b>	<b>1,579,930</b>	<b>1,579,930</b>	<b>1,579,930</b>	<b>-37.76%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>157,993</b>	<b>157,993</b>	<b>157,993</b>	<b>100.00%</b>
<b>Total Budget</b>	<b>0</b>	<b>121,249</b>	<b>2,538,270</b>	<b>1,737,923</b>	<b>1,737,923</b>	<b>1,737,923</b>	<b>-31.53%</b>
<b>Reserve for Future Expense</b>	<b>0</b>	<b>3,117,546</b>	<b>2,465,552</b>	<b>2,712,676</b>	<b>2,712,676</b>	<b>2,712,676</b>	<b>10.02%</b>
<b>Total Requirements</b>	<b>0</b>	<b>3,238,795</b>	<b>5,003,822</b>	<b>4,450,599</b>	<b>4,450,599</b>	<b>4,450,599</b>	<b>-11.06%</b>



## PUBLIC WORKS ADMINISTRATION FUND

The Public Works Administration Fund was established during the FY 2018-19 budget to track the revenues and expenditures of the central administrative functions of the Public Works Department. The resources for this fund come from interdepartmental charges to other city funds such as Gas Tax, Parks Utility, Water, Sewer, and Stormwater. These charges are allocated to departments through an approved indirect cost plan. These allocations are based on anticipated uses or benefits that are provided to other Public Works divisions.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	636,415	953,542	936,000	324,039	324,039	324,039	-65.38%
<b>Total Beginning Fund Balance</b>	<b>636,415</b>	<b>953,542</b>	<b>936,000</b>	<b>324,039</b>	<b>324,039</b>	<b>324,039</b>	<b>-65.38%</b>
43142 - ROW License Fee	3,300	300	1,000	1,000	1,000	1,000	0.00%
<b>Total Licenses and Permits</b>	<b>3,300</b>	<b>300</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>0.00%</b>
44800 - Federal Grants	13,337	0	0	0	0	0	0.00%
44802 - Grants- Other	0	1,500	0	0	0	0	0.00%
<b>Total Intergovernmental</b>	<b>13,337</b>	<b>1,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
45580 - Interdepartmental Services	2,511,309	3,003,163	2,059,798	2,559,257	2,559,257	2,688,775	30.54%
<b>Total Charges for Services</b>	<b>2,511,309</b>	<b>3,003,163</b>	<b>2,059,798</b>	<b>2,559,257</b>	<b>2,559,257</b>	<b>2,688,775</b>	<b>30.54%</b>
47000 - Interest Earnings	(3,006)	37,230	37,400	11,790	11,790	11,790	-68.48%
<b>Total Interest Earnings</b>	<b>(3,006)</b>	<b>37,230</b>	<b>37,400</b>	<b>11,790</b>	<b>11,790</b>	<b>11,790</b>	<b>-68.48%</b>
48001 - Recovered Expenditures	1,670	1,332	1,000	1,000	1,000	1,000	0.00%
<b>Total Miscellaneous</b>	<b>1,670</b>	<b>1,332</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>0.00%</b>
49100 - Transfer In from General Fund	32,446	36,953	29,295	0	0	0	-100.00%
49412 - Transfer In from Street	0	21,353	0	0	0	0	0.00%
<b>Total Transfers In</b>	<b>32,446</b>	<b>58,306</b>	<b>29,295</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
<b>Total Resources</b>	<b>3,195,471</b>	<b>4,055,373</b>	<b>3,064,493</b>	<b>2,897,086</b>	<b>2,897,086</b>	<b>3,026,604</b>	<b>-1.24%</b>
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	2,236,929	2,557,668	2,996,873	2,785,484	2,785,484	2,915,002	-2.73%
<b>Total Program Expenditures</b>	<b>2,236,929</b>	<b>2,557,668</b>	<b>2,996,873</b>	<b>2,785,484</b>	<b>2,785,484</b>	<b>2,915,002</b>	<b>-2.73%</b>
<b>Total Transfers Out</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>0.00%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Budget Reserve for Future Expense</b>	<b>2,241,929</b>	<b>2,557,668</b>	<b>2,996,873</b>	<b>2,786,400</b>	<b>2,786,400</b>	<b>2,915,918</b>	<b>-2.70%</b>
<b>Total Requirements</b>	<b>3,195,471</b>	<b>4,055,373</b>	<b>3,064,493</b>	<b>2,897,086</b>	<b>2,897,086</b>	<b>3,026,604</b>	<b>-1.24%</b>

## INTERNAL SERVICES FUNDS

### PUBLIC WORKS ENGINEERING FUND

The Public Works Engineering Fund was established during the FY 2018-19 budget to track the revenues and expenditures of the Engineering Division of the Public Works Department. The resources for this fund come from three main sources: reimbursements from funds used for capital projects contained in the city's Capital Improvement Plan (CIP); reimbursements from the funds used for system infrastructure work; and fees paid by developers to review development plans. These resources fund the work of the Engineering Division.

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>RESOURCES</b>							
40000 - Beginning Fund Balance	2,444,810	4,396,916	4,484,000	2,129,717	2,129,717	2,129,717	-52.50%
<b>Total Beginning Fund Balance</b>	<b>2,444,810</b>	<b>4,396,916</b>	<b>4,484,000</b>	<b>2,129,717</b>	<b>2,129,717</b>	<b>2,129,717</b>	<b>-52.50%</b>
43113 - Address Fee	16,440	20,985	20,000	20,000	20,000	20,000	0.00%
43114 - Engineering Public Imprv	1,967,450	913,565	1,000,000	600,000	600,000	600,000	-40.00%
43134 - Erosion Ctrl Inspect-Engnrg	103,918	122,096	80,000	150,000	150,000	150,000	87.50%
43404 - Encroachment Permit Fee	200	0	200	200	200	200	0.00%
<b>Total Licenses and Permits</b>	<b>2,088,008</b>	<b>1,056,646</b>	<b>1,100,200</b>	<b>770,200</b>	<b>770,200</b>	<b>770,200</b>	<b>-29.99%</b>
44501 - Intergovernmental Revenue	25,000	0	0	0	0	0	0.00%
44800 - Federal Grants	0	0	0	0	0	0	0.00%
<b>Total Intergovernmental</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
45302 - Engineering Copier Receipts	0	0	0	0	0	0	0.00%
45319 - Misc. Fees & Charges	1,624	2,700	4,000	4,000	4,000	4,000	0.00%
45580 - Interdepartmental Services	3,060,846	3,162,162	1,953,897	3,445,038	4,811,871	4,539,418	132.33%
<b>Total Charges for Services</b>	<b>3,062,470</b>	<b>3,164,862</b>	<b>1,957,897</b>	<b>3,449,038</b>	<b>4,815,871</b>	<b>4,543,418</b>	<b>132.06%</b>
47000 - Interest Earnings	(22,968)	153,482	179,400	65,117	65,117	65,117	-63.70%
<b>Total Interest Earnings</b>	<b>(22,968)</b>	<b>153,482</b>	<b>179,400</b>	<b>65,117</b>	<b>65,117</b>	<b>65,117</b>	<b>-63.70%</b>
48000 - Other Revenue	7,367	2,160	0	0	0	0	0.00%
48001 - Recovered Expenditures	19,761	1,454	5,000	5,000	5,000	5,000	0.00%
<b>Total Miscellaneous</b>	<b>27,128</b>	<b>3,614</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>0.00%</b>
49100 - Transfer In from General Fund	115,510	94,653	2,696	0	0	0	-100.00%
49200 - Transfer In from Gas Tax Fund	325,800	340,400	340,400	0	0	0	-100.00%
49425 - Transfer In from Parks SDC	44,200	60,400	60,400	0	0	0	-100.00%
49500 - Transfer In from Sanitary	16,600	20,100	20,100	0	0	0	-100.00%
49510 - Transfer In from Stormwater	60,700	53,800	53,800	0	0	0	-100.00%
49530 - Transfer In from Water Fund	104,900	74,300	74,300	0	0	0	-100.00%
<b>Total Transfers In</b>	<b>667,710</b>	<b>643,653</b>	<b>551,696</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-100.00%</b>
<b>Total Resources</b>	<b>8,292,158</b>	<b>9,419,173</b>	<b>8,278,193</b>	<b>6,419,072</b>	<b>7,785,905</b>	<b>7,513,452</b>	<b>-9.24%</b>



**PUBLIC WORKS ENGINEERING FUND • CONTINUED**

Description	FY 2022	FY 2023	2024 Revised	2025 Proposed	2025 Approved	2025 Adopted	2025 vs FY 2024
<b>REQUIREMENTS</b>							
<i>Program Expenditures</i>							
Investment & Infrastructure	3,895,242	3,769,759	4,643,026	5,657,988	5,657,988	5,546,641	19.46%
<b>Total Program Expenditures</b>	<b>3,895,242</b>	<b>3,769,759</b>	<b>4,643,026</b>	<b>5,657,988</b>	<b>5,657,988</b>	<b>5,546,641</b>	<b>19.46%</b>
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>	<b>2,500,000</b>	<b>3,204</b>	<b>3,204</b>	<b>3,204</b>	<b>-99.87%</b>
<b>Total Contingency</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Budget</b>	<b>3,895,242</b>	<b>3,769,759</b>	<b>7,143,026</b>	<b>5,661,192</b>	<b>5,661,192</b>	<b>5,549,845</b>	<b>-22.30%</b>
<b>Reserve for Future Expense</b>	<b>4,396,916</b>	<b>5,649,414</b>	<b>1,135,167</b>	<b>757,880</b>	<b>2,124,713</b>	<b>1,963,607</b>	<b>72.98%</b>
<b>Total Requirements</b>	<b>8,292,158</b>	<b>9,419,173</b>	<b>8,278,193</b>	<b>6,419,072</b>	<b>7,785,905</b>	<b>7,513,452</b>	<b>-9.24%</b>

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